

The Depository Trust & Clearing Corporation

AVOX MANAGED DATA SERVICE

Match, enrich and maintain legal entity reference data

INDUSTRY CHALLENGES

Sourcing and maintaining legal entity data has become more complex and costly. Increased business requirements and regulatory reporting pressure mean greater numbers of stakeholders within an organisation now need access to data. At the same time, issues of inaccurate and outdated internal records leads to increased time and costs associated with checking, validating and maintaining data. Entity data is not static and 40% of companies will go through some fundamental corporate change each year. This means the internal records held by an institution about that client or counterparty will most likely be out of date.

OUR SERVICE

The Avox Managed Data Service (MDS) involves the management (matching, enriching, maintaining) of 58 data fields which make up a “core” entity record. Information for these data fields includes identifiers like LEI and SWIFT BIC, Addresses, Industry Classifications and Corporate hierarchies.

We employ an experienced research team of analysts that search for new reliable sources of entity data focused on government, regulatory stock exchange and accredited business registry sources. More than 320 analysts work in the Avox Wrexham operations ‘Centre of Excellence’ and together they speak 27 languages.

KEY BENEFITS

- Identify corporate hierarchies – we identify relationships between legal entities that provide clients with a better understanding of their global risk exposure for each of their counterparts (i.e. trade counterparties, issuers of assets, clients, custodians or agents)
- People led research – solely dedicated to Avox data quality and maintain records of approximately 2 million legal entities worldwide
- Extensive research capabilities – we cover more than 250 jurisdictions worldwide, our analysts check approximately 250,000 data attributes every week

- Access to high data quality – analysts use a comprehensive Operational Manual with over 1,500 authoritative sources to verify and ensure accurate and consistent entity data
- Reduce cost and improve business processes – contributing to a shared pool of resources reduces time and cost of checking, updating and maintaining data internally
- Enhanced risk management – increased data quality better informs decisions, improves client on-boarding and your ability to meet regulatory reporting requirements

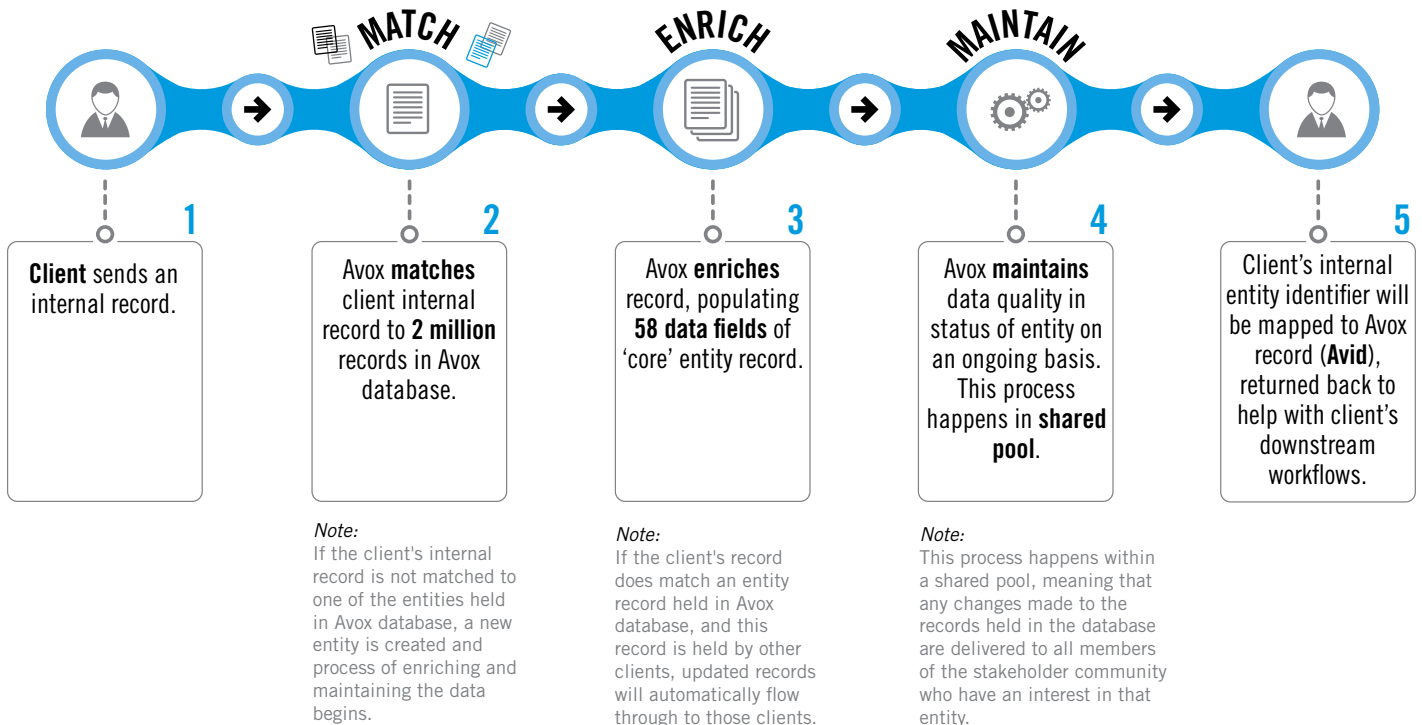
To ensure the **highest** quality data, **320** multi-lingual research analysts Avox enlists more than

who access over **1,500** authoritative public sources.

These experienced analysts check approximately **250,000** data attributes every week, consult four to five different sources for **every company researched** and maintain records of approximately **2 million** entities worldwide.



HOW MANAGED DATA SERVICE WORKS



FLEXIBLE DELIVERY OPTIONS

Avox legal entity data can be accessed via a number of different methods:

- Self-subscription via the Avoxdata.com portal
- Upload and receipt of bulk entity files
- Web services (client web server communication to/from Avox core database) for single or bulk entity data management

File-based services can be delivered to clients via encrypted email, file transfer protocol (FTP), secure file transfer protocol (SFTP). Service delivery is tailored to the client's requirements, e.g. daily, weekly or monthly.

For quality data, improved risk management, greater efficiency and proven regulatory expertise, there's no smarter source of legal entity reference data than Avox.

Smart data. Smart decisions.

FOR MORE INFORMATION

For more information, visit dtcc.com/avox or contact entitydata@dtcc.com