



Updated: June 25, 2025

Mission of the Board of Directors

DTCC Data Repository (U.S.) LLC (“DDR”) is dedicated to bringing greater transparency, and resultant risk mitigation, along with cost efficiency to the OTC derivatives market. Our services center on helping regulators attain a comprehensive view of the OTC derivatives market in the United States and Canada by providing market participants with an effective solution to support their regulatory trade reporting requirements on a fair, open and equal basis.

Nomination Process

The DDR Board, in conjunction with DDR Nominating Committee is responsible for, among other things, identifying, screening and reviewing individuals qualified to serve as directors of DDR (including evaluation of incumbent directors for potential re-nomination) and recommending to the DDR Board candidates for nomination for election or re-election by DTCC Deriv/SERV LLC (“Deriv/SERV”) as sole member of DDR. In the event of a vacancy, the Board, pursuant to the recommendation of the DDR Nominating Committee, shall appoint an individual to fill such vacancy. In identifying potential candidates, the DDR Nominating Committee considers the relevant expertise and experience in various areas, such as:

- derivatives industry;
- strategic planning (e.g., new business development, expansion of markets/products/customers, joint ventures);
- risk management (including credit, market, liquidity, operational, and systemic risks); information technology (e.g. infrastructure, applications development and maintenance, information security, disaster recover);
- operations;
- management of a business unit or function;
- finance;
- audit;
- compliance/legal/regulatory matters; and
- governmental/regulatory/legislative relationship management.

Potential candidates will be asked to complete a questionnaire eliciting information regarding how their experience aligns with these factors.



Board of Directors

BRIAN STEELE (Chair) DTCC

NADIR AZIM Citi

MICHELLE BUCCI NatWest Markets

MATTHEW COSSOR HSBC

JOSHUA DURHAM Wells Fargo

LAWRENCE GORE Deutsche Bank

STEPHANE HAUSWALD Societe Generale

MICHELE HILLERY DTCC

WILLIAM HUGHES Nomura

DAVID LAWTON Independent

THOMAS LOUIS BNP Paribas

HELEN-MARIE MOLONEY Goldman Sachs

PHILIP MYERS JP Morgan Chase

JAMES NAPLETON Blackrock

KATIE OLLINGER Bank of America

DIANA PAREDES Independent

DREW SHOEMAKER Credit Suisse

JENNIFER SPICIJARIC PIMCO

NICOLAS VERON Independent

CHRIS WELLS Barclays

**Audit Committee**

The Board of Directors (the “Board”) of DTCC Data Repository (U.S.) LLC (the “Company”) has established an Audit Committee (the “Committee”) to assist the Board in overseeing: (i) the integrity of the Company’s financial statements and financial reporting; (ii) the effectiveness of the Company’s control environment; (iii) the effectiveness of the Company’s process for monitoring compliance with applicable laws and regulations and the Company’s Code of Conduct; (iv) the coverage of the internal audit function; (v) legal, compliance and regulatory risks; and (vii) review of risk management. The Audit Committee is currently comprised of the following members:

DAVID LAWTON (Chair)

MATTHEW COSSOR

PHIL MYERS

NICOLAS VERON

Business Risk Committee

The DDR Board established a Business Risk Committee to assist the Board in overseeing risk management activities for the businesses operated the Company, including operational, information, communication, technology and cybersecurity.

The Business Risk Committee is currently comprised of the following members:

NICOLAS VERON (CHAIR)

DAVID LAWTON

JAMES NAPLETON

DIANA PAREDES

DREW SHOEMAKER



Nominating Committee

The DDR Board established a Nominating Committee to assist the Board in identifying, screening and reviewing qualified candidates for election or appointment to the Board via the nomination process mentioned above. The Nomination Committee is currently comprised of the following members:

MICHELE HILLERY (CHAIR)

WILLIAM HUGHES

DAVID LAWTON

Independent Perspective

The Board has been constituted to incorporate an Independent Perspective in its decision-making process. “Independent Perspective” as defined by the CFTC means a viewpoint that is impartial regarding competitive, commercial or industry concerns and contemplates the effect of a decision on all constituencies involved. DDR has incorporated an Independent Perspective into its nominations process, and the Board includes representatives from several constituencies impacted by the DDR operations. The Board is comprised of representatives from the dealer participants who are shareholders of DTCC, as well as firms who do not have an ownership interest in DTCC or DDR. DDR is required to consider a viewpoint that is impartial regarding competitive, commercial or industry concerns and contemplates the effect of a decision on all constituencies involved.

Senior Officers

MARK S. BRAMANTE Chief Compliance Officer

PRASANNA DEODHAR Systems Director

KATHERINE DELP General Manager