

HOW TO APPLY FOR A PRE-LEI

OVERVIEW

In order to comply with their regulatory reporting obligations, market participants are generally required to have an approved Legal Entity Identifier (LEI) which is used for the purpose of reporting counterparty data.

An LEI is a unique identification code which enables consistent and accurate identification of all legal entities that are parties to financial transactions. The development of the LEI is overseen by the Regulatory Oversight Committee (ROC) of the Global Legal Entity Identifier System (GLEIS). The GLEIS is still in development; however, firms can obtain a pre-Legal Entity Identifier (pre-LEI) from their pre-Local Operating Unit (pre-LOU).

The GMEI Utility, a pre-LOU of the GLEIS, is DTCC's legal entity identifier solution offered in collaboration with SWIFT.

Firms can use the GMEI utility to register for globally accepted pre-LEI codes. **Registration is available online at www.gmeiutility.org.**

REGISTRATION PROCEDURE

Registering for a pre-LEI is a process that takes minutes to complete at a nominal fee based on a cost-recovery model.

The GMEI utility validates the accuracy of the associated reference data supplied by the registrant and assigns unique identifiers in a standard format, according to ISO 17442 LEI standard. The system stores all the information in a public database, which is free for all to use and redistribute, with no fees, licenses or redistribution restrictions.

There are several ways that a pre-LEI can be obtained and certified:

Self-registration via Portal. Registrations can be completed via the GMEI utility portal at www.gmeiutility.org.

All self-registered records must be maintained on an annual basis in accordance with globally instituted requirements. Payment can be made via credit card or standard wire payment mechanisms.

Assisted registration via Portal. A third party can register another entity for a pre-LEI via the GMEI utility portal if it has that entity's explicit permission to do so. All assisted registration records must be maintained on an annual basis in accordance with globally instituted requirements. Payment can be made via credit card or standard wire payment mechanisms.

Bulk registration. Self- or assisted registration can be completed via a bulk file submission. For bulk registrations, payment can be made via wire transfer. Bulk registration files should contain at least 50 records for registration, though files of fewer than 50 registrations may be considered. Send an email to bulksubmission@gmeiutility.org to initiate the process.

Maintenance via Portal. An entity receiving a pre-LEI as part of the initial database or via assisted registration is required to maintain their pre-LEI annually thereafter. This maintenance process can be completed via the Portal. Payment can be made via credit card and wire payment. Third parties can assist their clients by maintaining the pre-LEI on their behalf if explicit permission has been given.

Bulk maintenance. Bulk maintenance functionality allows users to submit a bulk file maintaining the existing reference data for their pre-LEI records. This process allows for payment via wire transfer. Please send an email to bulksubmission@gmeiutility.org. Additional information on these topics and specific guidance for fund managers, asset managers and fund administrators can be provided by contacting bulksubmission@gmeiutility.org.

CURRENT PRICING

Registration requests are \$200, independent of the method that the request was submitted.

A maintenance request will result in the Next Maintenance Date for the record being set to one year in the future from the time of the maintenance request. To allow users to maintain records that already have a Next Maintenance Date in the future, the cost of a maintenance request is based on the number of additional months that will be added to the record's Next Maintenance Date, rounded up to the nearest month. The resulting pricing schedule is as follows:

1 additional month of maintenance	\$8.34
2 additional months of maintenance	\$16.67
3 additional months of maintenance	\$25.00
4 additional months of maintenance	\$33.34
5 additional months of maintenance	\$41.67
6 additional months of maintenance	\$50.00
7 additional months of maintenance	\$58.34
8 additional months of maintenance	\$66.67
9 additional months of maintenance	\$75.00
10 additional months of maintenance	\$83.34
11 additional months of maintenance	\$91.67
12 additional months of maintenance, or the maintenance of a record that is currently listed as "NOT_CURRENT"	\$100.00

ABOUT DTCC

With over 40 years of experience, DTCC is the premier post-trade market infrastructure for the global financial services industry. From operating facilities, data centers and offices in 15 countries, DTCC, through its subsidiaries, automates, centralizes, and standardizes the post-trade processing of financial transactions, mitigating risk, increasing transparency and driving efficiency for thousands of broker/dealers, custodian banks and asset managers worldwide. User owned and industry governed, the firm simplifies the complexities of clearing, settlement, asset servicing, data management and information services across asset classes, bringing increased security and soundness to the financial markets. In 2013, DTCC's subsidiaries processed securities transactions valued at approximately US\$1.6 quadrillion. Its depository provides custody and asset servicing for securities issues from 139 countries and territories valued at US\$43 trillion. DTCC's global trade repository processes tens of millions of submissions per week.

ABOUT SWIFT

SWIFT is a member-owned cooperative that provides the communications platform, products and services to connect more than 10,000 financial institutions and corporations in 212 countries and territories. SWIFT enables its users to exchange automated, standardised financial information securely and reliably, thereby lowering costs, reducing operational risk and eliminating operational inefficiencies. SWIFT also brings the financial community together to work collaboratively to shape market practice, define standards and debate issues of mutual interest.

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