

The Depository Trust & Clearing Corporation

CTMTM

IN PARTNERSHIP WITH CHILE'S DEPÓSITO CENTRAL DE VALORES, S.A. (DCV)

DTCC provides world-class solutions that enable market participants to match and confirm trade details which adhere to industry best practice and reduce settlement risk. DTCC also partners with market participants, regulators, technology vendors, depositories, local infrastructure providers and industry bodies to drive efficiency and standardization. By integrating DTCC's matching services with CSDs' instruction and pre-settlement matching systems, DTCC aims to deliver greater end-to-end straight through processing and risk mitigation. Investment managers, broker/dealers, custodians and CSDs benefit from the elimination of redundant operational steps, the achievement of shorter settlement cycles and greater transparency of trade flows from confirmation through to settlement.

TRADE MATCHING SERVICE TO INCREASE EFFICIENCY IN THE CHILEAN MARKET

The CTM solution is the global standard for the central matching of cross-border and domestic equity, fixed income, and exchange traded derivative transactions. Central matching accelerates the critical steps of the post-trade/pre-settlement process and provides more time to proactively manage exceptions and achieve same and/or next day settlement.

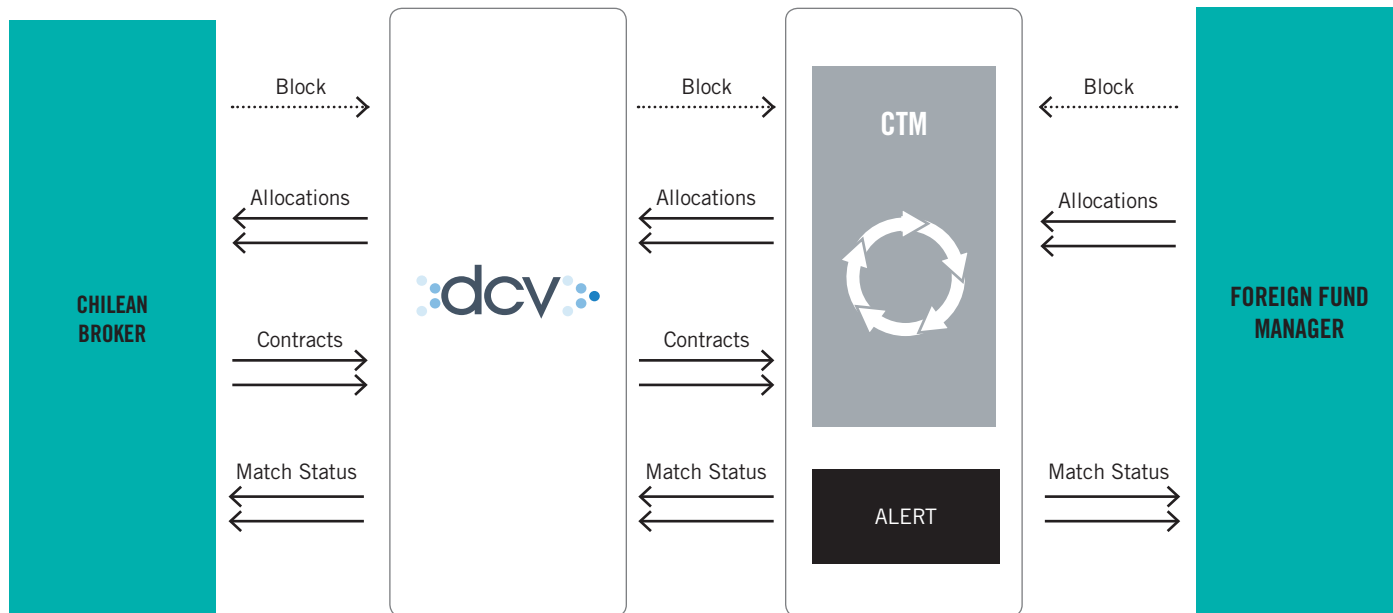
DTCC and the DCV now offer a direct connection service between the DCV's web portal and the CTM platform. This joint matching solution automates the matching process in the Chilean market, greatly reducing the risk of trade failure and improving operational efficiency. The service is supplemented with ALERT[®], the industry's largest and most compliant web-based global database for the maintenance and communication of settlement and account instructions (SSI). By automatically enriching your CTM transaction with instructions from ALERT, you ensure that the most accurate and compliant SSIs are included on your trade thus enabling the parties involved to have standardized and timely information to be able to settle these transactions.

BENEFITS

- Provides streamlined access to the automated CTM central matching solution to better service your global investment manager counterparties
- Reduces settlement risk and cost by eliminating errors that come with manual and verbal communications
- Enables you to easily leverage your existing connection to the DCV and obtain local language support
- Enriches trades automatically with settlement instructions via ALERT to decrease the risk of trade failure and provide local custodians with the information they need to settle the trade
- Access to the vast, international CTM client community - over 1,000 buy-side firms



HOW THE SERVICE WORKS



ABOUT THE DEPÓSITO CENTRAL DE VALORES, S.A. (DCV)

DCV is headquartered in Santiago, Chile and it provides service to several local stock markets, as well as to the over-the-counter market. This entity is jointly held by its member banks, pension funds, insurance companies and three Chilean stock markets (Santiago Stock Market, Chilean Electronic Stock Market and Valparaiso Brokers Market) in addition to the DTCC, Depository Trust & Clearing Corporation (American Securities Depository), which holds a 10% share of it. The DCV keeps securities for an amount of USD \$277,200 million. Today, DCV has 180 direct participants, including banks, stockbrokers, pension funds, mutual funds and insurance companies.

For further information, please visit www.dcv.cl.

FOR MORE INFORMATION

Please email us at solutions@dtcc.com
or visit us on the web at www.dtcc.com/ctm

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