# I&RS Review Board

## ENHANCEMENT REQUEST FORM

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<th>Note: Do not complete gray shaded</th>
<th>Request Number: IPS00454</th>
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| **Submission Date:** 10/21/2013 | **Name/Phone #/E-mail Address:**

Steve Kilbon / skilbon@massmutual.com
Joe Procacini / jprocacini@vertexincorporated.com

| **Requesting Company Name(s):** | **Type of Change:**

MassMutual | ____ New
Vertex Incorporated | _____ Mod to Existing
| ______ Legal Requirement | ____ Code List Add

| **Priority:** ____ Low (can wait until next release) | **Financial Activity Reporting (FAR)**

____ Medium (Sooner than next release) | **Fund Transfers (FTR)**
____ High (Immediate action) | **InForce Transactions (IFT)**

| **Application:** | **Licensing & Appointments (LNA)**

_____ ACATS/IPS | ____ Positions and Valuations (POV)
_____ Access Platforms | ____ Replacements (RPL)
_____ Asset Pricing (AAP) |  
_____ Applications/Sub Pay (APP/SUB) |  
_____ Attachments (ATT) |  
_____ Commissions (COM) |  

| **Date Reviewed by Board:** November 12, 2013 | **Decision Date:**

1) **Overall Scope of the Enhancement (should include the Business Reason for the change):**

MassMutual is requesting that the LNA business event be removed from the Bank Holiday Schedule which would allow Carriers and Distributors to receive LNA output on a Bank Holiday.

Now that money settlement does not exist in the DTCC I&RS LNA service there does not appear to be a reason to suppress output on bank holidays for LNA. Removing that constraint would have several benefits: on bank holidays work could be processed on the submission date instead of the next business day; recipients of data would have level volume instead of receiving increased transactions the day following a bank holiday; and simplified scheduling for LNA processes on recipient systems.

2) **Recommended Record Layout Changes:**
3) Business Scenario – (Used to determine Best Practices)

4) Standard Usage – (Should include specific field/code usage)

5) Status Update:

Approved for September 2014

DTCC will also add Saturday processing as part of this request. Output cycles on Saturday are tentative for 7am, 10am and 1pm.

Revision History

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<tr>
<th>Date</th>
<th>By</th>
<th>Version</th>
<th>Description</th>
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<tbody>
<tr>
<td>11/11/13</td>
<td>Jon Volpe</td>
<td>1.0</td>
<td>Added req# and review date</td>
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