**I&RS Review Board**

**ENHANCEMENT REQUEST FORM**

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<tr>
<th>Note: Do not complete gray shaded</th>
<th>Request Number: IPS00442</th>
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**Submission Date:**
April 26, 2013

**Name/Phone #/E-mail Address:**
Giacomo Guardavaccaro

**Requesting Company Name(s):**

**Type of Change:**
- _____ New
- X Mod to Existing
- _____ Legal Requirement

**Priority:**
- X Low (can wait until next release)
- _____ Medium (Sooner than next release)
- _____ High (Immediate action)

**Application:**
- _____ ACATS/IPS
- _____ Financial Activity Reporting (FAR)
- _____ Access Platforms
- _____ Fund Transfers (FTR)
- _____ Asset Pricing (AAP)
- _____ InForce Transactions (IFT)
- _____ Applications/Sub Pay (APP/SUB)
- _____ Licensing & Appointments (LNA)
- _____ Attachments (ATT)
- X _____ Positions and Valuations (POV)
- _____ Commissions (COM)
- _____ Replacements (RPL)

**Date Reviewed by Board:** May 7, 2013

**Decision Date:**

1) **Overall Scope of the Enhancement (should include the Business Reason for the change):**

Add Return on Premium code to Contract Value Qualifier on POV. For Life only.
2) Recommended Record Layout Changes:

3) Business Scenario – (Used to determine Best Practices)

Upon surrender of the policy, the policy owner will be refunded the premium payments reduced by any policy loans, withdrawals, long term care benefits or Terminal Illness Benefit paid under the policy.

4) Standard Usage – (Should include specific field/code usage)

To be used upon surrender of the policy, the policy owner will be refunded the premium payments reduced by any policy loans, withdrawals, long term care benefits or Terminal Illness Benefit paid under the policy. For Life only.

5) Status Update:

Upon discussing members of the group were concerned the name could cause confusion especially when compared to Return of Premium. There was also discussion about how this differs from other qualifiers that already exist. And there was debate of whether this is a Service Feature or a Contract Value. Lastly it was determined that Return on Premium only impacts cash value.

UBS is going to discuss this with their carriers. They will discuss a proper naming convention, a clear definition that should include a calculation.

****November 2013 - Rescinded by submitter, Code not needed****
## Revision History

<table>
<thead>
<tr>
<th>Date</th>
<th>By</th>
<th>Version</th>
<th>Description</th>
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<tbody>
<tr>
<td>05/02/2013</td>
<td>Jon Volpe</td>
<td>0.1</td>
<td>Added Enhanc# and review date</td>
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<tr>
<td>05/07/2013</td>
<td>Jon Volpe</td>
<td>1.0</td>
<td>Updated status</td>
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<td>11/22/2013</td>
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