

LIFE INSURANCE

DTCC's position in the center of the industry provides a unique vantage point that drives our ability to collaborate with our clients to meet their most critical processing needs. Our trusted support of the life insurance industry is ongoing as we continually work with over 400 firms to enhance our offerings to further support the life industry.

OVERVIEW

Insurance & Retirement Services (I&RS) is the central messaging and standard connection for the life insurance industry. Our flagship products, Positions & Valuations (POV), Commissions and Financial Activity Reporting (FAR) are cornerstones to the support of your life insurance business. Whether it is term life, whole life, universal life or variable life, we have the products that can drive down your operating cost.

Our Life Insurance Working Group, comprised of key stakeholders in the industry, provides direction on enhancements to our products and services that specifically support the life insurance space. In addition, we collaborate with ACORD (Association for Cooperative Operations Research and Development) to build solutions that meet our clients' real life processing needs.

BENEFITS OF I&RS FOR LIFE INSURANCE

- Fueled efficiency by automating, standardizing and centralizing transaction processing and information exchange between insurance carriers, distributors, clearing firms and service bureaus.
- Enhanced risk mitigation with compliance-ready solutions for monitoring, reporting and processing life insurance transactions.

SERVICES WE OFFER TO THE LIFE INSURANCE MARKET

FINANCIAL ACTIVITY REPORTING enables carriers to provide distributors with daily financial transaction information, providing a comprehensive and accurate picture of client accounts.

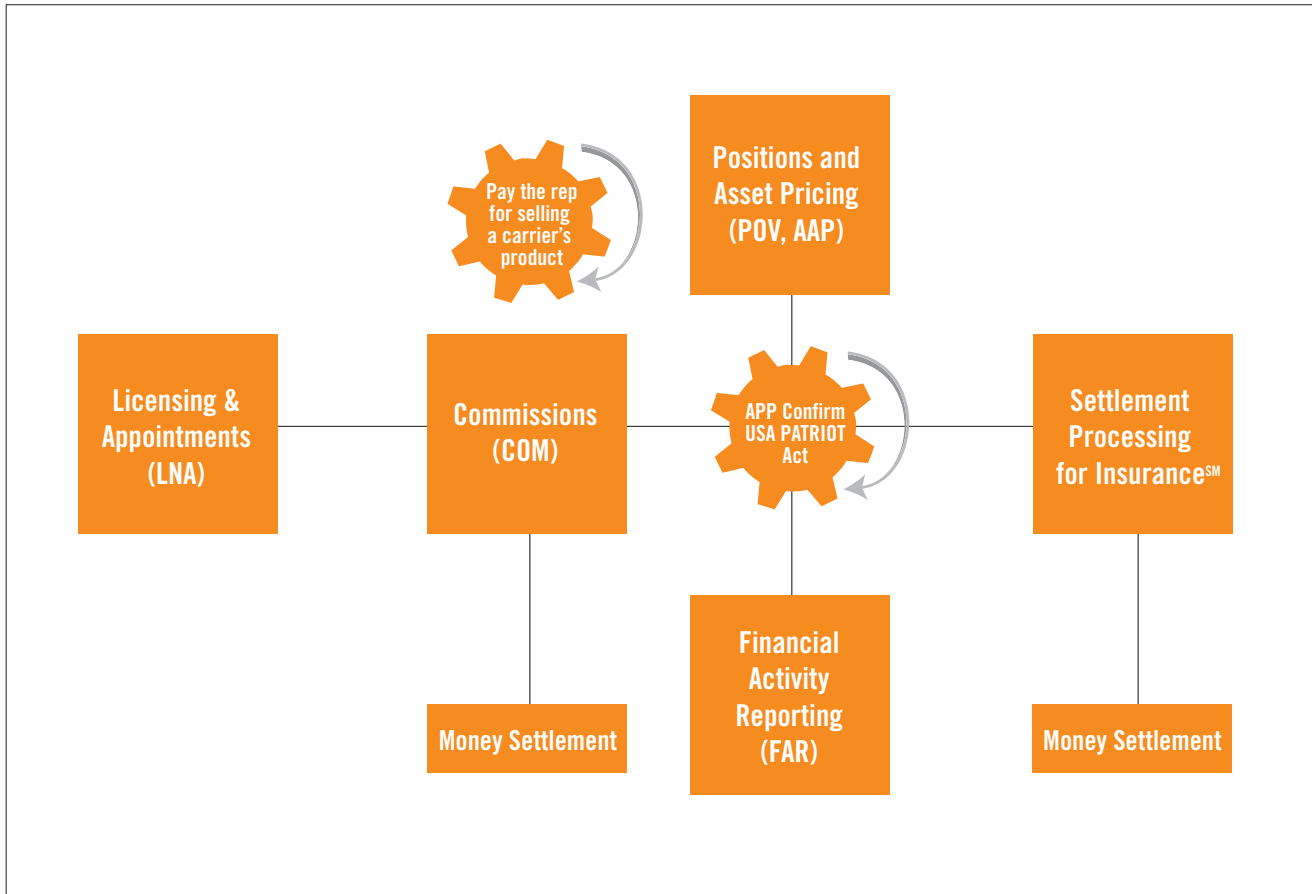
COMMISSIONS transmits commission and other compensation information from carriers to distributors, providing same-day money settlement, reducing turnaround time for processing and paying commissions and other compensation to sales representatives.

LICENSING & APPOINTMENTS automates and standardizes the flow of information needed to manage producer information between carrier and distributors, minimizing paper use and simplifying data exchange.

POSITIONS & VALUATIONS enables carriers to send "point-in-time" contract details to distributors on a periodic basis, giving them a current snapshot of their entire book of business.

SETTLEMENT PROCESSING FOR INSURANCESM automates and centralizes the settlement of post-issue money/funding activities between carriers and distributors as well as between carriers, allowing for the optimal facilitation of insurance withdrawals, full and partial surrenders, mandatory required distributions, premiums and replacements.

I&RS LIFE INSURANCE INNOVATIONS



FOR MORE INFORMATION

Please contact Insurance & Retirement Services at 1-888-382-2721. E-mail us at insurancerm@dtcc.com or visit us on the web at www.dtcc.com/insurance.