DSO Membership – Record Layouts Information

DSO members are able to access all IPS services without utilizing money settlement:

- Initial Applications & Subsequent Premiums (APP/SUB)
- Financial Activity Reporting (FAR)
- Asset Pricing (AAP)
- Positions & Valuations (POV)
- Commissions (COM)
- Licensing & Appointments (LNA)

This document is designed to help participants understand how the IPS record layouts are adapted to accommodate the exchange of information between a trading relationship that includes a DSO member.

For Carriers adding a DSO trading partner:

Carriers can continue to submit data files through Datatrak as currently done, and include transactions for all trading partners. Files should be in the standard NSCC record layout formats. Rules pertaining to field type (i.e., numeric, alpha) and required indicator (i.e., mandatory, optional/conditional) apply just the same for transactions directed to DSO distributors.

However, since there will be no money settlement between a carrier and its DSO trading partners, carriers must zero-fill the “NSCC Settling Amount” for APP/SUB, COM, and LNA products, otherwise the transaction will be rejected.

The Reject code is: 283 – Invalid NSCC Settle AMT for DSO Membership, must be zero

This field is the following on each record layout:

- **APP/SUB** – “NSCC Payment Settlement Amount” (Item 4056) on the Premium Method record (33-04 for APP, 35-04 for SUB)
- **COM** – “NSCC Settling Amount” (Item 2096) on the Contract Record #1 (22-01)
- **LNA** – “NSCC Settlement Amount” (Item 6117) on the Producer Entity record (53-01)

For DSO Distributors:

DSO Distributors will receive outbound files as described in the IPS Customer Implementation Guide on our website at [http://insurance.dtcc.com](http://insurance.dtcc.com). The data in the files they receive will follow the standard NSCC record layout formats. There will be no money settled with carrier trading partners, so the value in the NSCC Settling Amount fields listed above will be zero-filled.

Any questions on DSO membership processing may be directed to your Relationship Manager or Anthony Pietanza at (212) 855-5682.