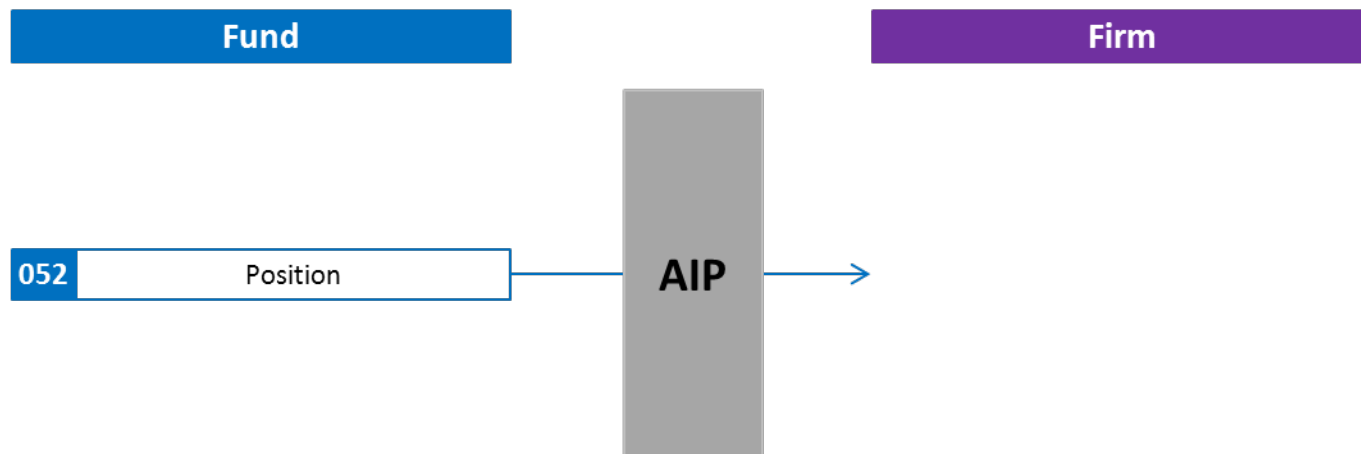


# ALTERNATIVE INVESTMENT PRODUCTS TRANSACTION FLOW

## POSITION

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## POSITION

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The Position File record allows Funds to send position information to Firms at regularly scheduled intervals (e.g. daily, weekly, monthly), which allows the Firm to reconcile their accounts with the Fund. The Position File contains account specific information such as, account registration name, account number, closing balance and quantity.

### Transaction Flow Details for Position Transactions

- The Fund will transmit the Position File (052) to the Firm, based upon their scheduled request interval (daily, weekly, monthly, etc.)
- Once received, DTCC will validate for syntax errors (format, values, conditions, etc.)
  - If there is an error, DTCC will 'reject' the file back to the Fund with the appropriate reject reason code(s)
  - If there are no errors, DTCC will transmit the Position File to the Firm

**Note:** An Acknowledgement or Confirmation record is not required