

DTC Fine Schedule -- Failure to Timely Provide Financial and Related Information

Request for information*	First Occasion	Second Occasion	Third Occasion	Fourth Occasion
Reports/Information**	\$300	\$600	\$1,500	***

\*Fines to be levied for offenses within a moving twelve-month period beginning with the first occasion.

\*\*For purposes of this Fine Schedule, “Reports/Information” shall mean the financial, regulatory and other information required to be submitted within a specified deadline to the Corporation pursuant to the Procedures.

\*\*\*Fourth or more occasion fines will be determined by the Corporation with the concurrence of the Board of Directors or a Committee appointed by the Board of Directors.

If the Participant’s late submission applies to more than one DTCC clearing agency subsidiary (which includes the Corporation, National Securities Clearing Corporation, and Fixed Income Clearing Corporation), the fine amount will be divided equally among those clearing agencies. Where the member is a Participant of DTC and is a common member of one or both of the other clearing agencies, the fine would be collected by DTC and allocated equally among other clearing agencies, as appropriate. If the member is not a DTC participant, but is a common member between NSCC and FICC, NSCC will collect the fine and allocate the appropriate portion to FICC.

\* \* \*

General Continuance Standards-Fine for failure to notify pursuant to the Procedures:

Each single offense, \$1,000 fine. If the Participant’s failure to notify applies to more than one DTCC clearing agency subsidiary, the fine amount will be divided equally among the clearing agencies.

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Failure to notify and supply required data as to a “material change” (A “material change” currently includes events such as a merger or acquisition involving the Participant, a change in corporate form, a name change, a material change in ownership, control or management and participation as a defendant in litigation which could reasonably be anticipated to have a direct negative impact on the Participant’s financial condition or

ability to conduct its business. The notification must be provided 90 calendar days prior to the effective date of such event unless the Participant demonstrates that it could not have reasonably have given notice within that time frame:

Each single offense, \$5,000.00 fine. If the Participant's failure to notify applies to more than one DTCC clearing agency subsidiary, the fine amount will be divided equally among the clearing agencies.

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