

# **IMPORTANT NOTICE**

**The Depository Trust Company**



**#:** 5297-09  
**Date:** July 21, 2009  
**To:** All Participants  
**Category:** Dividends  
**From:** Specialist, Stock Dividend Department  
**Attention:** Dividend Managers, Cashiers, and Reorganization Managers  
**Subject:** Rights: Pharmacyclics, Inc  
Common CUSIP: 716933106 Contra CUSIP: 716933999  
R/D 07/15/09 Expires: 07/31/09 5:00 p.m. N.Y.C. time  
Rate: One Non -Transferable Right for each share of common stock held.

\*\*\*\*\*WARNING TIME CRITICAL\*\*\*\*\*

Pharmacyclics, Inc. (Nasdaq: PCYC) (the "Company") is distributing to the holders of its outstanding common shares of record (the "Shareholders") at the close of business on July 15, 2009, (the "Record Date") One (1) non-transferable subscription Right for each share of Common stock held. The subscription rights will be evidenced by non-transferable subscription rights certificates. Each subscription right will entitle the rights holder to purchase 0.6808 shares of common stock at a price of \$1.28 per share, the subscription price. No fractional shares will be issued but rather will round up or down the aggregate number of shares you are entitle to receive to the nearest whole number.

**DTCC has credited Rights to participants' accounts on July 21, 2009.**

Non-Confidential

DTCC is now offering enhanced access to all important notices via a new, Web-based subscription service. The new notification system leverages RSS News feeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit [http://www.dtcc.com/subscription\\_form.php](http://www.dtcc.com/subscription_form.php).

To remove your name from the former system of email notifications, send a message to [unsubscribe@dtcc.com](mailto:unsubscribe@dtcc.com).

**THE DIVIDEND POSITION (DPAL) MENU OPTION OF THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY FUNCTION (DIVA) SHOULD BE USED TO CONFIRM YOUR POSITION HISTORY.**

**IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS), FUNCTION CODE 59, WHICH WILL BE AVAILABLE SHORTLY FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE AND ANY EXTENSIONS TO THE EXPIRATION DATE.**

If participants have any questions regarding this Important Notice, they may contact DTC's Customer Help Line at (888) 360-3822.

If participants have any questions regarding the Rights Offering, they may contact Georgeson Inc at (800) 279-5722 (Toll free).

