

IMPORTANT NOTICE

The Depository Trust Company



B#: B7746-10
Date: December 10, 2010
To: All Participants
Category: Compliance
From: Darlene Norman – General Counsel’s Office
Attention: Managing Directors/Vice Presidents/Managers/Cashiers
Subject: Anticipated Holiday Schedule: 2010-2015 Money Market Instrument and London Settlement

Listed on this notice are MMI settlement holidays through the year 2015. They are identified by the letters MMI in parenthesis after the holiday’s name in the first column. London holidays are also listed, and similarly identified. Except as indicated by footnote 3, DTC may be open for other services on MMI settlement holidays.

Under DTC’s Money Market Instrument (MMI) programs, including Commercial Paper program, DTC receives daily instructions from MMI issuers’ issuing/paying agents for new MMI issuances. DTC does not accept into its programs MMIs *with maturities of five years or less* that are targeted to mature on a day on which DTC is closed for MMI settlement services. Moreover, where such MMIs pay income or principal indexed to LIBOR, DTC does not accept those MMIs targeted to mature on a London holiday. Additionally, when determining MMI income and principal payment dates as they arise, and maturity payment dates for MMIs *with maturities of more than five years* as they arise, DTC again takes into consideration MMI settlement holidays, and for those paying income or principal indexed to LIBOR, London holidays as well. DTC’s systems contain at all times a six-year calendar of both anticipated MMI settlement holidays and anticipated London holidays that issuing/paying agent (IPA) and other participants should be aware of and avoid.

IPAs and dealers are advised to inform their issuer clients whose MMI programs are (or become) eligible for DTC’s programs to schedule new issuances and maturities away from these MMI settlement holidays.

Non-Confidential

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Anticipated MMI Settlement Holiday Schedule and London¹ Holiday Schedule for
Years 2010 through 2015

Holiday Name	2010	2011	2012	2013	2014	2015
New Year's Day (MMI)	Jan 1 ³	Jan 3 ⁸	Jan 2 ³	Jan 1 ³	Jan 1 ³	Jan 1 ³
New Year's Day (London)	Jan 1	Jan 3	Jan 2	Jan 1	Jan 1	Jan 1
Martin Luther King, Jr. Day (MMI) ³	Jan 18	Jan 17	Jan 16	Jan 21	Jan 20	Jan 19
Presidents Day (MMI) ²	Feb 15	Feb 21	Feb 20	Feb 18	Feb 17	Feb 16
Good Friday ²	April 2	April 22	April 6	Mar 29	April 18	April 3
Easter Monday (London)	April 5	April 25	April 9	April 1	April 21	April 6
Royal Wedding Celebration	-	April 29	-	-	-	-
*Early May Bank Holiday (London)	May 3	May 2	May 7	May 6	May 5	May 4
Memorial Day (MMI) ³	May 31	May 30	May 28	May 27	May 26	May 25
Spring Bank Holiday (London)	May 31	May 30	June 4 ¹¹	May 27	May 26	May 25
Queen's Diamond Jubilee Celebration	-	-	June 5	-	-	-
Independence Day (MMI) ³	July 4 ¹⁰	July 4	July 4	July 4	July 4	July 3 ⁹
Summer Bank Holiday (London)	Aug 30	Aug 29	Aug 27	Aug 26	Aug 25	Aug 31
Labor Day (MMI) ³	Sep 6	Sep 5	Sep 3	Sep 2	Sep 1	Sep 7
Columbus Day (MMI) ⁴	Oct 11	Oct 10	Oct 8	Oct 14	Oct 13	Oct 12
Veterans Day (MMI) ⁴	Nov 11	Nov 11	Nov 12 ⁵	Nov 11	Nov 11	Nov 11
Thanksgiving Day (MMI) ³	Nov 25	Nov 24	Nov 22	Nov 28	Nov 27	Nov 26
Christmas Day (MMI)	Dec 24 ⁶	Dec 26 ³	Dec 25	Dec 25	Dec 25	Dec 25
Christmas Day (London) ⁷	*Dec 27	*Dec 26	Dec 25	Dec 25	Dec 25	Dec 25
Boxing Day (London) ⁷	*Dec 28	*Dec 27	Dec 26	Dec 26	Dec 26	*Dec 28

¹ London holidays can affect MMI income, principal and maturity payment dates only; DTC provides MMI settlement services on London holidays except where they happen to be MMI settlement holidays as well.

² DTC provides MMI settlement services on Good Fridays and other non-bank holidays.

³ DTC is scheduled to be closed for MMI and other U.S. services.

⁴ DTC is scheduled to be open but will not provide MMI settlement services.

⁵ Holiday falls on a Sunday. Note that DTC will provide MMI settlement on the preceding Friday in 2012. DTC will be open on Monday, November 12, 2012, but will not provide MMI settlement services.

⁶ Holiday falls on a Saturday; Note that DTC is scheduled to be open for all settlement and MMI services and for other services on Friday, December 24, 2010.

⁷ Or Substitute Bank Holiday in lieu of a bank of public holiday that falls on a Saturday or Sunday, a 'substitute day' is given, normally the following Monday

⁸ Holiday falls on a Saturday. Note that DTC will be open on Monday, January 3, 2011. MMI services will be provided.

⁹ Holiday falls on a Saturday. Note that DTC is scheduled to be open for settlement, MMI services, and for other services on Friday, July 3, 2015.

¹⁰ Holiday falls on a Sunday. Note that DTC is scheduled to be closed for MMI and other U.S. services on Monday July 5, 2010.

¹¹ Spring Bank Holiday was moved from May 28, 2012 to the following Monday, June 4, 2012 in celebration of the Queen's Diamond Jubilee.

Participants will be notified if any change to the 2010-2015 settlement holiday schedule is made. Prior to each holiday, DTC will distribute an Important Notice to all Participants detailing DTC services that will be provided. DTC's Holiday Important Notices are available on DTC's website www.dtc.org.