

IMPORTANT NOTICE

The Depository Trust Company



#: 0663-11
Date: APRIL 26, 2011
To: ALL PARTICIPANTS
Category: PROXY
From: PROXY DEPARTMENT
Attention: PROXY/REORGANIZATION
Subject: STATOIL ASA
CUSIP# 85771P102

The Bank of New York ('BNY'), Depository for the above captioned American Depositary Shares, has advised DTC that STATOIL ASA, ("STATOIL") the issuer of the ordinary shares underlying these ADS's, is holding its Annual General Shareholders' Meeting on May 19, 2011. Shareholders wishing to vote at the meeting must, among other matters, effectively own shares on the day of the meeting itself.

To enable U.S. holders of STATOIL ADS's to vote at the meeting, BNY has established a record date of April 11, 2011. Persons who hold STATOIL ADSs on April 11, 2011 and on the day of the meeting and wish to vote the ordinary shares underlying their ADSs (subject to any applicable requirements or restrictions under Norwegian Law or under The Company's Articles of Association) may provide such instructions to BNY. Participants must provide such instructions To BNY by May 6, 2011, 5:00 P.M.

Participants must provide the "form of certification for Beneficial owners" for the purpose of identifying the beneficial owner or beneficial owners of the ADSs and e-mail the accompanying spreadsheet of holders being certified to Ellen O'Brien at ellen.o'brien@bnymellon.com. The Depository shall endeavor, insofar as practicable and permitted under Norwegian law, the Deposit Agreement, the provisions of the articles of association (or similar document) of the Company and the rules of the Foreign Registrar to cause the number of Deposited Securities underlying that Owner's American Depositary Shares to which that Owner's request relates to be temporarily registered in the records of the Foreign Registrar in the name of the Beneficial Owner or Beneficial Owners.

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Non-Confidential

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To remove your name from the former system of email notifications, send a message to unsubscribe@dtcc.com.

To provide BNY with assurance that ADSs on which it has received voting instructions from a Participant will still be held in that Participant's account on the meeting date, DTC has agreed to segregate positions on which voting instructions have been filed under a separate contra-CUSIP number. The number to be used for this purpose is (85771P995). A Participant filing voting instructions with BNY on a position in its DTC account will be asked to provide BNY as a part of those instructions a letter authorizing DTC to have its nominee, Cede & Co., execute a proxy on the Participant's behalf and to take certain actions (described below). The form of the authorization letter and the proxy are attached, extra copies will be available from The Bank of New York.

BNY will advise DTC of all voting instructions received under this procedure and provide DTC with the proxy forms and the authorization letters signed by Participants relating to those instructions. For each such instruction, DTC will then execute the proxy, temporarily deduct the position being voted from the Participant's holdings under the STATOIL ADSs CUSIP (85771P102), temporarily credit the position to an account maintained on behalf of BNY, and indicate that movement in the Participant's account under the STATOIL ADSs contra-CUSIP (85771P995). DTC will return this position to the Participant's account under the base CUSIP number upon instructions from BNY once the voting has been completed, this should occur on or about May 19, 2011.

Inquiries regarding this notice should be directed to Ralph Graves at (212) 855-5187 or Steven McGregor at (212) 855-5198.

Attachments

**THE DEPOSITORY TRUST COMPANY
55 WATER STREET
NEW YORK, NY 10041**

THE BANK OF NEW YORK, AS DEPOSITARY ('BNY')
101 BARCLAY STREET, FLOOR 22 WEST
NEW YORK, NEW YORK 10286
ATTN: ELLEN O'BRIEN
ADR DEPARTMENT
VIA FACSIMILE: (212) 571-3050

FOR PURPOSES OF ATTENDING THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF STATOIL ASA, A CORPORATION ORGANIZED UNDER THE LAWS OF NORWAY ("THE COMPANY"), TO BE HELD IN NORWAY, ON MAY 19, 2010 (THE "MEETING").

CEDE & CO., THE NOMINEE OF THE DEPOSITORY TRUST COMPANY, ('DTC') CERTIFIES THAT ON THE INSTRUCTIONS OF THE PARTICIPANT NAMED BELOW, DTC HAS DELIVERED TO A DTC ACCOUNT MAINTAINED ON BEHALF OF BNY THE NUMBER OF AMERICAN DEPOSITORY SHARES ('ADSs'), SPECIFIED BELOW, WHICH ADSs REPRESENT AMERICAN DEPOSITORY SHARES OF THE COMPANY, UNTIL THE BANK OF NEW YORK ADVISES DTC THAT THE MEETING HAS CONCLUDED. CEDE & CO. HEREBY APPOINTS SUCH PARTICIPANTS AS ITS AGENT AND PROXY TO GIVE OR CONFIRM ALL SUCH INSTRUCTIONS TO BNY AS MAY BE NECESSARY OR APPROPRIATE TO IDENTIFY THE BENEFICIAL OWNER (S) OF THE NUMBER OF ADSs SPECIFIED BELOW AND TO ENABLE THE PARTICIPANT OR THE BENEFICIAL OWNER (S) OF THE ADS'S REPRESENTED BY THE ADSs SPECIFIED BELOW TO VOTE THEIR ADS FOR THE MEETING.

THIS PROXY IS REVOCABLE ANY TIME AND IN ANY MANNER, INCLUDING BUT NOT LIMITED TO THE FILING BY CEDE & CO., WITH BNY OF AN INSTRUMENT SIMILAR TO THIS INSTRUMENT RELATING TO THE VOTING OF ADS' SPECIFIED BELOW AT THE MEETING. THE FILING OF WHICH INSTRUMENT SHALL REVOKE ALL THE AGREEMENTS AND INSTRUCTIONS SPECIFIED HEREIN.

NAME OF PARTICPANT

NUMBER OF AMERICAN DEPOSITORY SHARES

DATED: _____ 2011

FACSIMILE SIGNATURE OF CEDE & CO.

(PARTICIPANTS LETTERHEAD)

_____, 2011

The Depository Trust Company
55 Water Street – 25th Floor
New York, NY 10041

RE: STATOIL CUSIP #85771P102
DTC Account #: _____
Number of ADSs _____

Gentlemen:

In order to enable the beneficial owner (s) of the number of specified above (the ‘Deposited ADSs’) of STATOIL ASA American Depositary Shares to vote at the Annual General Meeting of STATOIL ASA scheduled to be held on May 19, 2011 please take the following actions:

- (1) Have your nominees, Cede & Co., complete and sign the attached Proxy with respect to the deposited ADS’s and make the signed Proxy available for pick-up by The Bank of New York, (“BNY”); and
- (2) Deliver the Deposited ADSs from the undersigned’s above-referenced account to an account with you maintained on behalf of BNY until BNY instructs you to return the Deposited ADS’s to the undersigned’s above-referenced account.

The undersigned certifies to you that the Deposited ADSs were on April 11, 2010 and are on the date hereof, on deposit in the undersigned’s above-referenced account.

Very truly yours,

(Print Participant’s Name)

(Signature) and (Medallion Stamp)

(Print Name)

Title
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