



Important Notice
National Securities Clearing Corporation

A#: 7353
P&S# 6923
DATE: JANUARY 11, 2012
TO: ALL PARTICIPANTS
ATTENTION: MANAGING PARTNER/OFFICER; P&S MANAGER, CASHIER; OPERATIONS MANAGER; MANAGER, DATA PROCESSING MANAGER, IT MANAGER
FROM: PRODUCT MANAGEMENT
SUBJECT: UNIVERSAL TRADE CAPTURE OUTPUT CHANGES FOR NYSE TRANSACTIONS

On **January 23, 2012**, certain broker identification fields on the Universal Trade Capture (UTC) output will be modified for New York Stock Exchange (NYSE) transactions.

Current Processing

NSCC currently includes NYSE Badge ID in the Entering/Executing Broker field, as illustrated in the table below:

| Field | Legacy NYSE MRO | UTC MRO Output | UTC MQ Output |
|---------------|--|---|---|
| Entering Firm | Major Entering Broker, 47-50 | Badge ID, 272-279 | Badge ID, tag 448 party role 11 |
| Badge ID | Executing Broker, 28-31 (Contra 85-88) | Entering/Executing Broker, 256-263 (Contra 288-295) | Entering/Executing Broker, tag 448 party role 01 (contra party role 37) |

Future Processing

In preparation for NYSE's transition to UTC, NSCC plans to modify the reporting of NYSE Entering/Executing Broker and Badge ID data fields, as illustrated in the table below:

| Field | Legacy NYSE MRO | UTC MRO Output | UTC MQ Output |
|---------------|--|---|---|
| Entering Firm | Major Entering Broker, 47-50 | Entering/Executing Broker, 256-263 (Contra 288-295) | Entering/Executing Broker, tag 448 party role 01 (contra party role 37) |
| Badge ID | Executing Broker, 28-31 (Contra 85-88) | Badge ID, 272-279 | Badge ID, tag 448 party role 11 |

Notes:

- This change effects reporting for NYSE-reported transactions only.
- This modification will not result in any changes to the legacy output.

Firms interested in testing these modifications may receive the modified output between January 11, 2012 and January 19, 2012. Please schedule testing in advance by sending an email to UAT@DTCC.com.

Additional Information

Please also visit the UTC web page at <http://dtcclearing.com/learning/clearance/> for UTC formats and other product information.

For questions about this Important Notice, please contact your Relationship Manager or email the undersigned at tgarrett@dtcc.com.

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