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P&S#:	7107
DATE:	NOVEMBER 19, 2012
TO:	ALL PARTICIPANTS
ATTENTION:	OPERATIONS, CASHIERING AND SETTLEMENT
FROM:	CASHIERING & PRODUCT MANAGEMENT
SUBJECT:	YEAR 2012 OBLIGATION WAREHOUSE RECAPS SCHEDULE

The National Securities Clearing Corporation (NSCC) is adding an additional Reconfirmation and Re-pricing Service (RECAPS) in the Obligation Warehouse (OW) **scheduled for Thursday, November 29, 2012 at 6:00 PM ET with completion at close of business.** The updated schedule of the remaining dates for NSCC's monthly RECAPS for 2012 are set forth in the table below.

All compared obligations (in an OPEN status) that have failed settlement for two (2) days or more will be processed through the RECAPS cycle. During the RECAPS cycle, the closed obligations as well as the obligations opened after re-pricing, netting and allotting will be communicated via MQ messages to members. Upon the completion of the end of day (EOD) processing, the OW EOD Position file will be created and distributed to subscribers. The OW EOD Position file will contain the RECAPS data.

YEAR 2012 MONTHLY RECAPS CYCLE CALENDAR

RECAPS Date	Settlement Date
Thursday November 29, 2012	Friday November 30, 2012
Friday December 14, 2012	Monday December 17, 2012

Questions regarding the information in this Important Notice or Obligation Warehouse can be directed to Cashiering Operations at 888-382-2721 options 2 & 2.

George Novitsky,
Manager Cashiering