



Important Notice
National Securities Clearing Corporation

A#: 7367
P&S# 6937
DATE: JANUARY 31, 2012 **Revised March 30, 2012¹**
TO: ALL PARTICIPANTS
ATTENTION: MANAGING PARTNER/OFFICER; P&S MANAGER, CASHIER; OPERATIONS MANAGER; MANAGER, DATA PROCESSING MANAGER, IT MANAGER
FROM: PRODUCT MANAGEMENT
SUBJECT: UNIVERSAL TRADE CAPTURE PRINT IMAGE REPORT CHANGES

As previously announced, NSCC plans to modify the layout and content of the UTC print image report, as requested by industry participants. This change is expected to be made beginning with the report that includes **April 20, 2012** data. The UTC print image report will continue to be available in SMART/Search, DTCC's report repository.

The layout and content for transactions reported for the Correspondent Clearing market will not change. A sample is attached as Appendix A to this Important Notice.

The layout and content for transactions reported for all other markets will be modified. A sample layout is attached as Appendix B to this Important Notice. A detailed list of changes to these UTC print image reports follows:

1. Fields added for reporting of non-Correspondent Clearing markets:
 - Execution ID (to replace Client ID)
 - Buy Executing Broker MPID
 - Sell Executing Broker MPID
 - Step in / Step out indicator – to indicate 0=Regular, 2=Step In or 3=Step Out
 - Submitted by indicator (Buyer or Seller) – to indicate 0=by Market, 1=by Buyer participant or 2=by Seller Participant
 - Settlement type – to indicate 0=Regular Way, 1=Cash, 2=Next Day, 6=Sellers Option or 7=When Issued
2. Fields removed for reporting of non-Correspondent Clearing markets:
 - Client ID (to be replaced by Execution ID)

¹ **The relevant revisions are highlighted in yellow.**

- Net Value
- Commission
- Regulatory Fees
- State Tax

Notes:

- The print image reports will continue to be reported as a single document containing data for all markets.
- The totals section for each market will not be modified as a result of these changes.
- Data reported in the print image report, as well as numerous additional trade details, is available via UTC MRO or MQ output.

Obtaining access to SMART/Search:

A valid PBS Sign-on ID and password are required to register for the report repository. If you do not have a Sign-on ID, please contact your firm's Access Coordinator and request the XRNS and XCDT entitlements. The SMART/Search website can be accessed through: <https://pbs.dtcc.com>.

Additional Information

Please visit the UTC web page at <http://dtcclearning.com/learning/clearance/> for UTC formats and other product information.

For questions about this Important Notice, please contact your Relationship Manager or email the undersigned at tgarrett@dtcc.com.

Tim Garrett
Product Management, Equities Clearance

Appendix B: Sample Revised UTC Print Image Format

Revised format for non-Correspondent Clearing markets (NASDAQ market example):

```

                                     NASDAQ      BUY   CONTRACT
MEMBER-NO 1234  MEMBER NAME XYZ TRADING LLC
                                     PAGE      16965
                                     PROCESS DATE 08/01/11
-----
CONTRA SR      QUAN   CONTRACT MONEY   PRICE   EXEC   TRADE   SETTLE   EXECUTION   BUY   SELL   SI   BUY   SET
BROKER TI      QUAN   CONTRACT MONEY   PRICE   TIME   DATE   DATE   IDENTIFI CATION   EXEC EXEC SO SELL TYP
DDAI F      - CUSIP: US-D1668R123-7 - DAIMLER AG
STOCK
NNNNNN GDZZZZZ, ZZZ, ZZOZZZZZZZ, ZZZ, ZZZ. 00ZZZZZO. 160000 11: 00: 00 11/23 11/29 EEEEEEEEEEEEEEEEEEEEEEEEEEEEEEEEEEE XXXX XXXX S B 1
    
```

Rejected Trade Format:

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                                     NASDAQ      BUY   CONTRACT   ***REJECT***
MEMBER-NO 1234  MEMBER NAME XYZ TRADING LLC
                                     PAGE      16965
                                     PROCESS DATE 08/01/11
-----
CONTRA SR      QUAN   CONTRACT MONEY   PRICE   EXEC   TRADE   SETTLE   EXECUTION   BUY   SELL   ERROR DESCRIPTION
BROKER TI      QUAN   CONTRACT MONEY   PRICE   TIME   DATE   DATE   IDENTIFI CATION   EXEC EXEC
DDAI F      - CUSIP: US-D1668R123-7 - DAIMLER AG
STOCK
NNNNNN GDZZZZZ, ZZZ, ZZOZZZZZZZ, ZZZ, ZZZ. 00ZZZZZO. 160000 11: 00: 00 11/23 11/29 EEEEEEEEEEEEEEEEEEE XXXXXXXX XXXXXXXX DDDDDDDDDDDDDDDDDDDDD
    
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