

<b>B #:</b>	0064-14
<b>Date:</b>	January 13, 2014
<b>To:</b>	All Participants
<b>Category:</b>	Dividends, Operations, Asset Services
<b>From:</b>	Product Management
<b>Attention:</b>	Managing Partner/Officer Cashier/Operations Management
<b>Subject:</b>	Canadian Dividend Reinvestment Program

This notice is written as a reminder to Important Notice 2101-13, published on December 10, 2013.

For all events announced with a record date beyond March 31<sup>st</sup>, 2014, the Depository Trust Company (“DTC”) will no longer support the Dividend Reinvestment Program (DRP) for Canadian securities.

#### Current Process

DTC supports DRP for Canadian securities by accepting instructions from clients who want their dividends reinvested into the original security. The Dividend Reinvestment option is represented by the function code 30 in the Dividend Announcement system (DIVA). Elections are processed through the Elective Dividend Service (EDS). It should be noted that Canadian securities that offer Canadian Stock Dividend program are processed via EDS as DRP events and will not be impacted by this change. The rationale behind that decision is that while Stock Dividend Program securities are processed through the Dividend Reinvestment function of EDS, they are not Dividend Reinvestment issues. The Dividend Reinvestment function is utilized as a result of the cutoff date for share elections being a different date than the cutoff for tax withholding (FOR service) and foreign currency elections (FCP service)

#### New Process

DTC has determined that due to the low volume of events eligible for Canadian DRP service, in addition to the low participation in these events, it is not cost justified to maintain the program. As a result, DTC will be terminating the DRP for Canadian securities; however, support for these securities will continue for the tax relief service under function codes 09, 35 and 37, as well as for foreign currency payments. DTC will also continue to support the Canadian Stock Dividend Program for those Canadian securities that are eligible.

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<b>Canadian Dividend Reinvestment (Discontinued)</b>	
112585104	BROOKFIELD ASSET MANAGEMENTINCCCLASSALTDV
112900105	BROOKFIELD PROPERTIES
136069101	CANADIAN IMPERIAL BANK OF COMMERCE -
292505104	ENCANA CORPORATION +
453038408	IMPERIAL OIL LTD COMMON NEW
706327103	PEMBINA PIPELINE CORPORATION ☒
707887105	PENN WEST ENERGY TRUST
714270105	PERPETUAL ENERGY INC F
891160509	TORONTO DOMINION BANK
04878Q863	ATLANTIC POWER CORP NEW
07317Q105	BAYTEX ENERGY CORP
15135U109	CENOVUS ENERGY INC
29250N105	ENBRIDGE INC C
48213W101	JUST ENERGY GROUP INC
56501R106	MANULIFE FINANCIAL
65020P103	NEWALTA CORP F
70706P104	PENGROWTH ENERGY TRUST
G16252101	BROOKFIELD INFRASTR

<b>Stock Dividend Program (Not Impacted)</b>	
292766102	Enerplus Corporation
448055103	Husky Energy
890895303	Torc Oil & Gas
901401307	Twin Butte
00208D408	Arc Resources Ltd
09784Y108	Bonavista Energy
71673R107	Petrominerales

Clients who still want to participate in dividend reinvestment can withdraw securities from DTC and have them registered in their customer's name. Customers would then make arrangements with the transfer agent to complete standing instructions to have all dividends reinvested going forward.

Questions regarding this Important Notice should be directed to Christopher Scotto 813-470-1233 or [cscotto@dtcc.com](mailto:cscotto@dtcc.com) or your Relationship Manager.