



*Important Notice*

**Fixed Income Clearing Corporation - MBS**

<b>MBS#:</b>	MBS150.14
<b>Date:</b>	October 15, 2014
<b>To:</b>	Mortgage-Backed Securities Division Members
<b>Category:</b>	Service Updates
<b>Subject:</b>	Submission of Rule Filing SR-FICC-2014-07 — establishment of a membership category and minimum financial requirements for insured credit unions

On October 15, 2014, the Fixed Income Clearing Corporation (“FICC”) filed a proposed rule change (SR-FICC-2014-07) with the Securities and Exchange Commission (the “SEC”) pursuant to Section 19(b)(2) of the Securities Exchange Act of 1934. The purpose of the filing is to amend the Clearing Rules of the Mortgage-Backed Securities Division (“MBS”) to establish a membership category and minimum financial requirements for insured credit unions in order to allow such firms into MBS membership.

The full text of this rule change (SR-FICC-2014-07) may be obtained by visiting The Depository Trust & Clearing Corporation’s website at [www.dtcc.com](http://www.dtcc.com). Written comments on the proposed rule change may be addressed to Nikki Poulos, Managing Director and General Counsel, Fixed Income Clearing Corporation at 55 Water Street, New York, NY 10041; any such comments will be forwarded to the SEC. Written comments may also be addressed to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549. We request that you provide a copy of any such comments to FICC.

Questions regarding the rule filing should be addressed to Donaldine Temple, Vice President and Assistant General Counsel, at (212) 855-3277 or [dtemple@dtcc.com](mailto:dtemple@dtcc.com).

Nikki Poulos  
Managing Director and General Counsel

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