



<b>A#:</b>	<b>7918</b>
<b>P&amp;S#:</b>	<b>7493</b>
<b>DATE:</b>	<b>OCTOBER 30, 2014</b>
<b>TO:</b>	<b>ALL PARTICIPANTS</b>
<b>FROM:</b>	<b>PRODUCT MANAGEMENT</b>
<b>ATTENTION:</b>	<b>MANAGING PARTNER/OFFICER; P&amp;S MANAGER, CASHIER; OPERATIONS MANAGER; MANAGER, DATA PROCESSING MANAGER, IT MANAGER</b>
<b>SUBJECT:</b>	<b>UNIVERSAL TRADE CAPTURE SENDING ENTITY VALIDATION</b>

Beginning on **November 21, 2014**, NSCC will begin validating the “Sending Entity” field (tag 115) on the Universal Trade Capture (“UTC”) input formats, which are located in the transaction header section of those formats. This field is used to identify the transaction submitter, and should be completed using the sending entity values for exchanges and marketplaces that are assigned by NSCC.

The upcoming validation for this field will follow the following rules:

- For **exchanges**, the sending entity must be associated with the submitted market code (tag 30).
- For **clearing firms**, the sending entity must be associated with both the eligible market code (tag 30); and the firm identified as the submitter (tag 448, submitted by indicator references either the buy or sell clearing firm).
- For **trade reporting facilities**, the sending entity must be eligible to submit over the counter market transactions (tag 30).

UTC submitters are not expected to make any changes; this notice is being provided to ensure that all submitters are aware of the additional validation.

#### Questions

For questions related to this notice please contact your Relationship Manager or the undersigned.

Tim Garrett  
Product Management, Equities Clearance