



B #:	2166-14
Date:	November 25, 2014
To:	All Clients
Category:	Dividends
From:	Supervisor, Stock Dividend Department
Attention:	Dividend Managers, Cashiers, and Reorganization Managers
Subject:	Revision: DTC EDS Cut-Off Date is 11/28/14 at 8:00 P.M. EST Optional Dividend: BP P.L.C. American Depository Shares CUSIP: 055622104 Record Date: 11/07/14 Payable Date: 12/19/14 Rate: USD \$0.60 per ADS DTC EDS Cut-Off: 11/28/14 at 8:00 P.M. New York time

***** WARNING TIME CRITICAL *****

BP P.L.C. (“BP”) has announced a quarterly dividend of USD \$0.10 per ordinary share which equates to USD \$0.60 per American Depository Share (“ADS”). As an alternative to receiving the dividend in cash, holders may elect to receive the scrip dividend in additional ADSs at the U.S. rate T.B.A. The dividend will be paid on 12/19/14 to BP ADS holders of record at close of business on 11/07/14.

Option #1 Cash: You may elect to receive the dividend in cash of USD \$0.60 per ADS (**default**).

Option #2 ADS: You may elect to receive the dividend in additional ADSs. Fractional ADS entitlements will be paid in cash at the DTC Client level.

The number of ADSs to which holders electing the scrip alternative will be calculated by dividing the total cash dividend due to holder’s record date ADS by an ADS reference price, determined by (i) the average of the closing mid-price (converted into US\$) for BP’s ordinary share on the London Stock Exchange for the four days commencing on the ex-dividend date (i.e. November 6, 2014) and adjusted for the share to ADS ratio, 1 ordinary share to 6 ADR. (ii) plus a \$0.05 per newly issued ADS issuance fee.

THE DIVIDEND POSITION AND ALLOCATION HISTORY (DPAL) OPTION, ACCESSED VIA THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY FUNCTION (DIVA), SHOULD BE USED TO CONFIRM YOUR RECORD DATE POSITION HISTORY. CLIENTS SHOULD SUBMIT ELECTION INSTRUCTIONS OVER THE CLIENT TERMINAL SYSTEM (PTS) THROUGH THE ELECTIVE DIVIDEND SYSTEM (EDS) FUNCTION.

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Clients not responding to the above option by 11/28/14 at 8:00 P.M., New York time will receive the mandatory distribution in accordance with Option #1 (cash).

If there are any questions regarding this Important Notice, or the processing of related instructions via EDS, Clients should contact DTC's Customer Help Line at (888) 382-2721.

Important Legal Information: *The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages. To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.*

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