



A#:	7701
P&S#:	7371
Date:	March 17, 2014 – Revised May 15, 2014
To:	ALL MEMBERS AND LIMITED MEMBERS
From:	WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS
Attention:	MANAGER MUTUAL FUNDS OPERATIONS, MANAGER DATA PROCESSING, MANAGER CASHIERS, MANAGER P&S DEPARTMENT
Subject:	ACAT-Fund/SERV Enhancements

As announced in [Important Notice A# 7700](#), effective, **Monday, July 28, 2014**, National Securities Clearing Corporation (NSCC) will implement enhancements to **ACATS-Fund/SERV®**. Below is a summary of the enhancements. Details illustrating the specific changes are included in the attached Appendix. *The Appendix is for informational purposes and may not represent the final record layouts. NSCC reserves the right to make additional changes prior to implementation.*

A **Secondary Social Security Number** field will be added to the ACATS-Fund/SERV Transfer (018) record. This enhancement will provide the ability to submit a second social security number, allowing participants to identify the account when multiple account owners are associated with the transfer. This enhancement is expected to reduce PTF rejects and decrease manual processing.

A **Fund Settlement Date** field will be added to the ACATS-Fund/SERV Transfer Acknowledgement / Rejection (019) record. This field is designed to provide the date a transfer settles on the Funds books. Additionally, the date provided in this field will allow firms to post shares on their books and records with the intention of synchronizing to the date the transfer occurred at the fund; for the purposes of calculating dividend accruals, etc.

The above referenced enhancements will be delivered in conjunction with the Networking Alpha Codes modifications. Details on Networking Alpha Codes modifications were communicated in a separate [Important Notice A #7687](#), dated February 24, 2014.

TESTING

Effective, **Friday, June 20, 2014**, participants can begin testing in the Participant Services Environment (PSE) test region.

Participants are encouraged to test and must contact their Relationship Manager before testing begins for proper setup in the PSE region. Relationship Managers should be contacted at least three (3) days prior to testing.

DOCUMENTATION

Revised record layouts will be available on or about **May 16, 2014** and will be located on DTCC's website under [Mutual Fund Services documentation](#) .

Applicable User Guide updates will be available on or about **July 28, 2014**. An email notification will be sent upon posting of the documentation to our website.

Questions and comments regarding this Important Notice may be directed to Wealth Management Services at **212-855-8877**.

Therese Leahy
Product Manager

Product Management
DTCC Wealth Management Services

Appendix

ACAT-Fund/SERV Enhancements (Mainframe screens)

Both fixed and variable record layouts will be modified. However, for the purpose of illustration, the fixed record layouts are presented below:

1. 018 ACATS Transfer Record, Seq 1

➤ **Add new Secondary Social Security Number field**

This field will assist funds in identifying the account to be transferred when multiple account owners are party to the transfer.

Field Name	Start	End	Len	Type	Description
Secondary Social Security Number	92	100	9	A/N	<p>Secondary Social Security Number associated to Account</p> <p>ACATS will populate this field with the value in the 'Original Receiver Customer SS Number/Tax ID Secondary' field from the Transfer Input (TI). This field is used for PTF's when Fund is either the deliverer or receiver.</p> <p>If the Fund is a deliverer and the Firm is the receiver this field is the 'Original Receiver Customer SS Number Secondary' from the TI record. The value in the 'Original Receiver Customer SS Number Secondary' on the TI record may be different from the SSN/EIN on the FR record or the Receiving Customer's Primary Social Security Number on the TI record.</p> <p>Best Practice: The secondary social security number should be applied to search criteria when identifying accounts that may have multiple account owners.</p>

2. 019 ACATS Transfer Acknowledgement/Rejection Record, Seq 2

➤ Add new required/conditional Fund Settlement Date field

The intention of this field is to communicate the date a transfer occurs at the fund. This information will allow firms to synchronize their books with a fund’s settlement date.

Field Name	Start	End	Current Description	New Description	Opt/Req
Fund Settlement Date	85	92	<p>Best Practice: For Acknowledgement—Fund will provide the date a transfer settles on their system. If Reject—a date should not be populated in this field.</p> <p>mmddccyy</p> <p>Optional if transfer is rejected by Fund</p> <p>Must be a valid calendar date and formatted correctly.</p>	<p>Field Format: mmddccyy</p> <p>Must be valid calendar date and formatted correctly.</p> <p>Field Requirements:</p> <ul style="list-style-type: none"> - Required for ACAT Acknowledgements - Optional for ACAT Rejects <p>Best Practice for Acknowledgements:</p> <ul style="list-style-type: none"> - Funds should populate this field with the trade date. This date represents the effective date the transfer moved on the books of the Fund. <p>Note: For Funds that process “as-of” transfers, the “as of” date should be used.</p> <p>Best Practice for Rejects:</p> <ul style="list-style-type: none"> - Funds should not populate this field if the ACAT is rejected. 	RC