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DATE: MARCH 3, 2014
TO: ALL PARTICIPANTS
ATTENTION: MANAGING PARTNER/OFFICER, OPERATIONS PARTNER/OFFICER,
COMPLIANCE OFFICER
FROM: GENERAL COUNSEL'S OFFICE
SUBJECT: APPROVAL OF RULE FILING (SR-NSCC-2013-12) – DTCC LIMIT
MONITORING

On February 28, 2014, the Securities and Exchange Commission (“SEC”) approved¹ the rule filing file no. SR-NSCC-2013-12 (“Filing”), which was filed with the SEC by National Securities Clearing Corporation (“NSCC”) on November 15, 2013 pursuant to Section 19(b)(2) of the Securities Exchange Act of 1934, as amended.

The Filing proposed to amend NSCC’s Rules to provide NSCC Members with a risk management tool, called “DTCC Limit Monitoring, that would allow those Members to monitor trading activity and would deliver to them notifications when pre-set trading limits are reached, as more fully described in the Filing. The full text of the Filing may be obtained by visiting the DTCC website at www.dtcc.com. Implementation of the proposed rule change will be announced by separate Important Notice.

Questions regarding the Filing may be addressed to your Relationship Manager.

¹ See Release No. 34-71637; File No. SR-NSCC-2013-12 (February 28, 2014).

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