

GOV #:	GOV048-14
Date:	June 9, 2014
To:	Government Securities Division Members
Category:	Service Update
Subject:	Submission of Rule Filing – SR-FICC-2014-04 (Termination of NYPC Arrangement)

On June 9, 2014, Fixed Income Clearing Corporation ("FICC") filed a rule change for immediate effectiveness (SR-FICC-2014-04) with the Securities and Exchange Commission ("SEC") pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934. This rule change consists of revisions of the Government Securities Division ("GSD") Rules to remove references to New York Portfolio Clearing, LLC ("NYPC") and the cross-margining arrangement between NYPC and FICC (the "NYPC Arrangement"), as the NYPC Arrangement is no longer in effect.

The full text of the rule change (SR-FICC-2014-04) may be obtained by visiting DTCC's website at www.dtcc.com. Written comments on the proposed rule filing may be addressed to Nikki Poulos, Managing Director and General Counsel of FICC, 55 Water Street, New York, New York 10041, and your comments will be forwarded to the SEC. You may also address your written comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street, NE, Washington DC 20549-1090. We request that you provide FICC with a copy of your comments.

If you have any questions regarding the rule change or would like to discuss the impact this change will have on your firm, please contact your Relationship Manager. If you have any questions regarding the rule filing, please contact Laura Klimpel, Vice President and Assistant General Counsel, at 212-855-5230.

Nikki Poulos Managing Director and FICC General Counsel