



B #:	1726-14
Date:	September 19, 2014
To:	All Participants
Category:	Settlement
From:	DTC Settlement Product Management
Attention:	Settlement Manager / Managing Director / Cashier
Subject:	Participant Settlement Statements in the Settlement Web

In August 2011, DTC announced the launch of its new settlement user interface, the Settlement Web, and invited participants to enroll in the service. The initial release, which continues to run in parallel with PTS and PBS, introduced users to new navigation methods, a Settlement Dashboard, a redesigned Activity Research Tool (ART) function and the concept of roles based access. Since the initial launch, DTC has followed with the inclusion of several other key settlement functions, including a redesigned Pending Activity (PEND), Position Inquiry (POS) Risk Management Control Inquiry (RMCI) and Receiver Authorized Delivery (RAD) functions, and as well as Deliver Order, Payment order, Collateral Pledge and various position movement capabilities, and retired many of these functions in the legacy PTS and PBS interfaces. To date, over 10,000 users representing 870 participant accounts have access to the Settlement Web. Feedback has been quite positive, with users especially highlighting transaction uploads and direct control over user access as key benefits.

DTC is pleased to announce the next phase of the Settlement Web's development, Participant Settlement Statements, which launched today, September 19. The two primary components of this release are the Participant Account Statements and Fund Transfer search capabilities. Both of these functions can be found under the 'Cash and Balances' Menu Tab in the Settlement Web's Navigation Bar, under the 'Participant Settlement Statements' menu. Some of the benefits of this new functionality include balance inquiries in fewer clicks, totals displayed on search results, and expanded Excel download capabilities.

Consolidated Account Statements

The new Participant Accounts Statements screens in the Settlement Web allow clients to view their DTC and NSCC Settlement account balances both intraday and during the end of day settlement period. Additionally, the service offers drill-down capabilities for clients who are interested in researching the activity that makes up a specific category in their Consolidated Account Statement. The service provides three primary views into a client's balances:

- **Participant** – displays settlement balances on the individual DTC Participant and/or NSCC Member account

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- **Collateral Group** – displays aggregated settlement balances for all accounts that make of a DTC collateral group¹
- **Legal Entity** – displays settlement totals aggregated to a client’s legal entity balance, the net of which a client is responsible for settling with DTCC via their respective settling banks

Screen shots of this functionality can be found in Appendix 1.

Funds Transfer

In the New Funds Transfer screens, NSCC and DTC clients can inquire on their intraday and historical wire activity, both inbound and outbound. DTC participants can view their SPP payments and P&I withdrawals, while NSCC exempt participants (who do not use a bank but settle with NSCC directly) can see the funds wired to offset net debit obligations.

Please note that this functionality will be offered in parallel the comparable PTS/PBS functionality until a retirement date is published in a future important notice. Full functionality will be outlined in the help guide published to the Settlement Web. Screen shots of this functionality can be found in Appendix 2.

Access

User access to the Settlement Web continues to be managed through the Customer Registration System (CRS), and provisioned by a Settlement Web Access Coordinator. Basic inquiry access into this functionality is controlled by the ‘Inquiry’ layer of permission, which is included in each of the eight Settlement Web Core Roles (See Appendix 3 for the complete matrix of roles). Users needing to access Collateral Group, Legal Entity and NSCC balances should request that their Access Coordinator update their update their Settlement Web profile.

- Clients interested in viewing Collateral Group balances should be provisioned with the Sensitive Function 1 – Collateral Group Privileges, and have an account tag for at least one of the DTC account within that collateral group.
- To view Legal Entity balances, clients should provision users with Sensitive Function 10 – Legal Entity Inquiry Privileges.
- To view NSCC account balances, clients must be provisioned with NSCC tags, which are new with this implementation.

Please note that if users do not require access to Settlement Statements, no action is required.

Questions regarding this Important Notice can be directed to Chris Nolan at 212-855-2352 (cnolan@dtcc.com) or DTCC’s Client Account Representative Team at 212-855-4270 (rmsupport@dtcc.com).

¹Collateral Groups are not applicable to NSCC account structures

Appendix 1

Consolidated Account Statement

Home | Activity | Position | Cash and Balances | Transaction Submission | Commands | Profiles | Help | PBS Links | Sep 17, 2014 - 12:58:50 PM EDT

Legal Entity Statement

Home > Participant Accounts Statement Help

SDFS RELEASE OF CONTROLS HAS OCCURRED @12:58:39

* = Required Field

Participant ID * 1255 Settlement Date * 9/17/2014 Statement Type: Participant Collateral group Legal Entity

Search Reset Display Type: Quick Search Excel

Legal Entity Statements for Settlement Date: 09/17/2014

DTC Participant ID: 1255 - FTS TEST ACCOUNT #2	DTC Legal Entity: 1254 - FTS TEST ACCOUNT #1	Bank: 72601206 - FTS TEST SETTLING BANK #1
NSCC Participant ID: 1255 - FTS TEST ACCOUNT #2	NSCC Legal Entity: 1255 - FTS TEST ACCOUNT #2	Bank: 72601206 - FTS TEST SETTLING BANK #1

Participant Account Statement	Debit	Credit	Balance
▼ DTC Totals	\$8,015,738,084.64	\$7,960,201,452.49	\$55,536,632.15 DB
Activity Balance	\$8,015,738,084.64	\$7,954,187,495.12	\$61,550,589.52 DB
Fund Transfer	\$0.00	\$0.00	\$0.00
Adjustments	\$0.00	\$6,013,957.37	\$6,013,957.37 CR
Post Activity	\$0.00	\$0.00	\$0.00
Suspenses	\$0.00	\$0.00	\$0.00
► NSCC Totals	\$116,165,586.96	\$867,030,656.28	\$750,865,069.32 CR
Net-Net Balances	\$8,131,903,671.60	\$8,827,232,108.77	\$695,328,437.17 CR

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Expand and collapse settlement categories by clicking arrow

Drill down to activity level by clicking links

Activity Balances

Home | Activity | Position | Cash and Balances | Transaction Submission | Commands | Profiles | Help | PBS Links | Sep 17, 2014 - 2:01:30 PM EDT

DTC Participant Activity Balances

Home > Participant Accounts Statement > DTC Participant Activity Balances Help

* = Required Field

Participant ID 1255 Settlement Date 09/17/2014 Participant Activity Balances Collateral group Activity

Search Reset Display Type: Quick Search Excel

Search Results: Activity balances

DTC Participant ID: 1255 - FTS TEST ACCOUNT #2	DTC Legal Entity: 1254 - FTS TEST ACCOUNT #1	Debit: \$1,187,720,956.22	Credit: \$1,104,795,207.64	Balance: \$82,925,748.58 DB
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Activity	Description	Debit	Credit	Balance
19 0	ID	\$206,229,358.70	\$56,955,721.10	\$149,273,637.60 DB
26 0	DO SDFS	\$500,454,782.75	\$626,336,388.01	\$125,881,605.26 CR
26 1	MMWDO	\$120,071.51	\$12,134,663.45	\$12,014,591.94 CR
26 3	FFSO DO	\$25,389,457.49	\$23,545,450.00	\$1,844,007.49 DB
26 5		\$236,554,360.50	\$102,000,000.00	\$134,554,360.50 DB
26 6		\$161,242,157.68	\$250,000,000.00	\$88,757,842.32 CR
26 51		\$214,000.00		\$214,000.00 DB
26 61	MMI STK RN	\$0.00	\$381,250.00	\$381,250.00 CR

Further drill down to transactions making up each activity code

Summarized totals in search results field

Appendix 2

Funds Transfer

Home | Activity | Position | Cash and Balances | Transaction Submission | Commands | Profiles | Help | PBS Links
Sep 17, 2014 - 2:16:53 PM EDT

Funds Transfer

Home > Funds Transfer
Help

* = Required Field

Search By
 Bank Participant

Bank ID/Participant ID

Settlement Date *

Wire Type

Participant Type

Collateral Group Information

Display Type: Quick Search Excel

Search Results: Fund Transfer

DTC Participant ID: 1250 - FTS TEST CP IPA #1
Debit: \$0.00 Credit: \$3,000.00 Balance: \$3,000.00 CR

Participant ID	Counter Party	Incoming/Outgoing	Amount	Time	Manual ID	Comments
1250		INCOMING	\$500.00 CR	08:50:56	D0000394-	TEST APPROVED BY D0000394-05
1250		INCOMING	\$1,000.00 CR	08:50:56	D000039	
1250	333321546	INCOMING	\$1,500.00 CR	08:50:56	D000039	

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View incoming and outgoing wires on the same screen

Summarized totals in search results field

Appendix 3

Core Roles

There are 4 primary types of access within the Settlement Web: Inquiry, Transaction Update, Approval and Profile management. Each of these affords different levels of functionality. DTC recognizes that clients have different governance policies regarding user types and levels of access. To provide clients with each possible combination of access, we've created 8 Core Roles. CRS Access Coordinators should assign a Single Core Role for each user based on the appropriate level or access.

Inquiry	Provides inquiry access to all functions within the Settlement Web
Transaction Update	Transaction update refers to taking an action on an existing instruction. Common examples include: canceling a pending delivery, holding and releasing a pending delivery, canceling or approving a transaction in RAD, or reclaiming a receive.
Approval	Provides the ability to approve transactions that are subject to secondary approval and applicable profile creations and modifications An example includes approving RAD limit profile.
Profile Management	Provides the ability to create or modify settlement related profiles. An example is creating a bilateral RAD limit profile.

- Core Role #1: Inquiry Only Access
- Core Role #2: Inquiry plus Transaction Update
- Core Role #3: Inquiry plus Approval
- Core Role #4: Inquiry plus Profile Management
- Core Role #5: Inquiry plus Transaction Update plus Profile Management
- Core Role #6: Inquiry plus Approval plus Transaction Update
- Core Role #7: Inquiry plus Profile Management plus Approval
- Core Role #8: Inquiry plus Transaction Update plus Approval plus Profile Management

Sensitive Functions

Some functions have been deemed too sensitive to be included in a user's Core Role. DTC has created the below Sensitive Functions to accommodate this need. This release is applicable to Sensitive Functions 1 and 10.

SENSITIVE FUNCTION	DESCRIPTION
SENSITIVE FUNCTION 1 – Collateral Group Privileges (Add on to above core roles)	This add-on to the Core Roles will allow a user to inquire on Collateral Group Activity
SENSITIVE FUNCTION 2 - Deliver Order Input (Add-on to above core roles)	This add-on to the Core Roles will allow a user to submit Deliver Orders via screen or upload in the Settlement Web.
SENSITIVE FUNCTION 3 - Payment Order Input (Add-on to above core roles)	This add-on to the Core Roles will allow a user to submit Security Payment Orders (SPOs) or Premium Payment Orders (PPOs) via screen or upload in the Settlement Web.
SENSITIVE FUNCTION 4 - Segregation/Release of Segregation Input (Add-on to above core roles)	This add-on to the Core Roles will allow a user to move securities to and from their general free account to their segregation account via screen or upload in the Settlement Web.
SENSITIVE FUNCTION 5 - Memo	This add-on to the Core Roles will allow a user to add, delete or

Segregation Input (Add-on to above core roles)	overlay their memo segregation counter via screen or upload in the Settlement Web.
SENSITIVE FUNCTION 6 - Investment ID/Release of Investment ID Input(Add-on to above core roles)	This add-on to the Core Roles will allow a user to move securities to and from their general free account to their Investment ID account via screen or upload in the Settlement Web.
SENSITIVE FUNCTION 7 - MA/NA Collateral Movement Input (Add-on to above core roles)	This add-on to the Core Roles will allow a user to move securities between the collateral designations Minimum Amount (MA) and Net Additions (NA) via screen or upload in the Settlement Web.
SENSITIVE FUNCTION 8 - IPA Inquiry Privileges (Add-on to above core roles)	This add-on to the Core Roles will allow a user to inquire on IPA activity in the Settlement Web.
SENSITIVE FUNCTION 9 - Pledge / Release Request Input (Add-on to above core roles)	This add-on to the Core Roles will allow a user to submit pledges and release requests in the Settlement Web.
SENSITIVE FUNCTION 10 - Legal Entity Inquiry Privileges (Add-on to above core roles)	This add-on to the Core Roles will allow a user to inquire on Legal Entity balances in the Settlement. Web. .