



A#:	8135
P&S#:	7710
DATE:	DECEMBER 15, 2015
TO:	ALL PARTICIPANTS
FROM:	PRODUCT MANAGEMENT, EQUITIES CLEARANCE
ATTENTION:	IT, OPERATIONS, PURCHASES & SALES (P&S), SETTLEMENT
SUBJECT:	CONSOLIDATED TRADE SUMMARY RE-WRITE CANNED OUTPUT AND UPDATES TO THE CTS LAYOUTS AND DESCRIPTIONS

The National Securities Clearing Corporation (NSCC) has announced the plans for replacing the legacy Consolidated Trade Summary (CTS) with an updated file to be implemented mid-year 2017. In preparation for the change new documents have been posted to the DTCC Learning Center website.

<https://dtcclearning.com/learning/clearance/topics/consolidated-trade-summary-cts.html>

The CTS is being re-written to provide greater transparency and help add efficiency to the Clearance reconciliation process. One result of the CTS re-write would be to establish a clear distinction between the three classifications of obligations in the clearing process: (1) trades submitted and cleared through CNS, which are subject to NSCC's central counterparty trade guarantee; (2) non-CNS trade that are also subject to some trade guarantee (i.e. multilaterally netted balance orders); and (3) non-CNS, non-guaranteed trades (i.e. bilaterally netted balance orders or balance orders that are trade-for-trade). Each of these three classes of obligations would be identifiable on the CTS output within the record level using field indicators.

Canned File Output

NSCC has prepared a file of canned output in both machine readable output (MRO) and comma separated values (CSV) using 27 trades to portray a variety of scenarios, whether CNS eligible or Non-CNS multi-laterally netted, bilaterally netted or trade for trade.

To access the CTS canned file contact Connectivity, Activation and Production Support (CAPS) at: 1-888-382-2721; option 2 then option 2, ask for either MRO or CSV formatted files using the **AutoRoute Product ID # 02992339 or # 02992340**, respectively. The file is available now in the test region.

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Updates to CTS Layouts and Descriptions

The CTS documentation has been version 1.2 of the CTS Layouts and Descriptions and the CTS Layout (dated 12/15/2015) have been revised and placed on the DTCC Learning website. The changes are noted on the revision log of the document.

The revisions include:

- Rearranging the field order;
- Modifying the definitions and providing new indicators to the fields;
- Separating the Purchase and Sell fields for Quantity and Amount;
- Updating the mapping to include the layout changes;
- Defining the content of each cycle of the output schedule.

CTS Working Group Meetings

During 2016 periodic CTS Working Group conference calls will be held to provide an open forum for all clients to better understand the CTS and ask questions or clarify processing rules. The schedule for the CTS Working Group conference calls is posted to the DTCC Learning website.

If your name needs added/ deleted or edited for the CTS Working Group contact list please send an email to: ProgMgmtGroup@dtcc.com

Janice DiTore,
Director, Product Management Equities Clearing