

B#:	2572-16
Date:	February 4, 2016
То:	All Participants
Category:	Dividends
From:	Tax Reporting Service
Attention:	Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr.
Subject:	Important Tax Information Lazard Ltd CUSIP: G54050102 Record Date: 02/11/16 Payable Date: 02/26/16

The Depository Trust Company received the attached correspondence containing Tax Information. If applicable, please consult your tax advisor to ensure proper treatment of this event.

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LAZARD

LAZARD LTD EIN 98-0437848 **OUALIFIED NOTICE** PURSUANT TO U.S. TREASURY REGULATION §1.1446-4 QUARTERLY AND SPECIAL DIVIDENDS

Notice Date:

February 4, 2016

Record Date:

February 11, 2016

Declaration Date: February 1, 2016

Payment Date:

February 26, 2016

Lazard CUSIP: G54050102

As of the date of this notice, our estimate of the distribution's components is as follows:

Distribution (Non-US)

\$1.55

Distribution Per Unit

\$1.55

Withholding Information

In accordance with IRS regulation section 1.1446-4 this is a **Qualified Notice** with respect to the distributions of \$1.55 per unit declared by Lazard Ltd on February 1, 2016, to be paid on February 26, 2016 to record holders as of February 11, 2016. Please note none of the items listed above reflects Effectively Connected Income.