



B #:	2579-16
Date:	February 2, 2016
To:	All Participants
Category:	Settlement
From:	Settlement Operations
Attention:	Managing Directors/Vice Presidents/Managers/Cashiers
Subject:	Holiday Schedule: Presidents' Day 2016

The Depository Trust Company (DTC), National Securities Clearing Corporation (NSCC) and all U.S. based Exchanges will not be open for business on Monday, February 15, 2016 in observance of Presidents' Day. The following changes to DTC operations and schedules will be in effect.

**NO DTC SERVICES
WILL BE PROVIDED ON MONDAY, February 15, 2016**

PRESIDENTS' DAY SCHEDULE

<u>TRADE DATE</u>	<u>T+1</u>	<u>T+2</u>	<u>T+3 SETTLEMENT</u>
2/10	2/11	2/12	2/16
2/11	2/12	2/16	2/17
2/12	2/16	2/17	2/18
2/15	DTC CLOSED IN OBSERVANCE OF PRESIDENTS' DAY		
2/16	2/17	2/18	2/19

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Non-Confidential

2016 Presidents' Day Holiday Schedule

Please note that a representative authorized to transact business (acknowledge & settle) with DTC must be present at the location of each participant/settling bank on each business day, including the business day prior to the scheduled holidays, between the hours of 9:00 a.m. and 5:30 p.m., eastern standard time and until the participant's account with DTC is in balance and settled.

- A. Deposits: Continuous Net Settlement (CNS) Deposits received in the night drop on Friday, February 12, 2016 will be available for credit toward CNS settlement obligations of Tuesday, February 16, 2016. **DTC will not provide record date protection on deposits made in the night drop of Friday, February 12, 2016.**
- B. DTC Night Delivery Orders (NDO) should be submitted on Friday, February 12, 2016 for processing and settlement on Tuesday, February 16, 2016.
- C. Inventory Management System (IMS) Exemptions: Should be submitted on Friday, February 12, 2016 for settlement date of Tuesday, February 16, 2016.
- D. Requests for Withdrawal-by-Transfers (WTs): **To avoid dividend problems, you are reminded to exclude any securities that are of record on Monday, February 15, 2016 from your submissions of WTs made by PTS on Thursday, February 11, 2016 or by CCF prior to the 8:30 A.M. cut-off on Friday, February 12, 2016.**
- E. Settlement Web (SW), Participant Browser Services (PBS) and Participant Terminal System (PTS): will be available on Monday, February 15, 2016 for limited processing. Normal SW, PBS and PTS processing returns on Tuesday, February 16, 2016.
- F. Canadian Dollar Link (CDL)
DTC will be open on Monday, February 15, 2016 to process and settle transactions submitted via the Canadian Dollar Settlement Link.

Presidents' Day Holiday Schedule Important Notice is available on DTC's website "www.dtcc.com".