DTCC
Important Notice
The Depository Trust Company

B #:	3156-16
Date:	April 11, 2016
To:	All Participants
Category:	Operations
From:	Securities Processing Product Management
Attention:	Officers/Cashiers/Operations Management
Subject:	Non-Transferable – PREM Reports on SMART/Search

DTCC began the Destruction of Non-Transferable Securities Certificate Program in 2003. This program identifies securities that are no longer being serviced by a transfer agent and puts the underlying certificates for the security on a path to destruction. Since that time more than 1.5 million certificates have been destroyed.

To assist clients in identifying and tracking non-transferable/PREM eligible issues, particularly those in which they hold a position, DTCC provides 6 reports on SMART/Search as outlined below:

1. **Non-Premed in CUSIP Order** – This report lists in CUSIP order each Participant's positions at DTC that have been non-transferable for six or more years.

2. **Non-Premed in Prem Order** – This report lists each Participants position at DTC in issues that have been non-transferable for six or more years. The issues are sorted by the percentage of shares PREMed by the industry. As such, this report serves as a good starting point for firms to begin the PREM process.

3. **Participant Previously PREMed Positions** – This report provides Participants with the CUSIP, security description, and quantity of all of the non-transferable positions that they have previously removed from their DTC account via the PREM function, along with the date on which the transaction took place.

4. **AIM DNT Aging in 3 Months** – This report provides Participants with a listing of their non-transferable positions that will reach the six-year mark in three months. Using this report can help you avoid incurring the $11 fee for positions in issues that have been non-transferable for 6 years.

5. **AIM DNT Non-Transferable By Years All Issues** – This report provides Participants with a listing of all non-transferable DTC-eligible issues. The report is in chronological order, listing the oldest non-transferable issues to those that became non-transferable the previous month.

6. **AIM DNT Transfer by Years By Participant** - This report provides Participants with a listing of all non-transferable DTC-eligible issues in which they have a position.

For clients looking to automate the search for non-transferable issues, the ELISC-CD file includes an indicator for non-transferable issues. This indicator is a 3-character identifier found in Position 25 on the ELISC Data Record, with a value of "I24".

Questions regarding access to SMART/Search should be directed to either your Relationship Manager or your Account Manager. Inquiries relating to non-transferable issues or positions can be directed to the undersigned at (813) 470-1228 / jpclemente@dtcc.com