



Important Notice

Fixed Income Clearing Corporation - CMU

CMU #:	CMU 005.16
Date:	March 16, 2016
To:	All NSCC Participants
Category:	Service Update
From:	FICC Product Management
Attention:	Managing Partner/Officer, Operations Partner/Officer, Compliance Officer
Subject:	MARKET PARTICIPANT IDs (MPIDs) TO BECOME MATCHING FIELDS IN Q1, 2017 FOR CORPORATE BOND AND UIT TRADES IN NSCC's CORPORATE BOND, MUNICIPAL BOND, & UIT REAL TIME TRADE MATCHING SYSTEM (CMU RTTM)

Please see the attached NSCC Important Notice regarding plans to match NSCC Corporate Bond and UIT CMU RTTM trades based on MPID.

If you have any questions regarding this or other CMU RTTM services, please enter your question into the PBS WINS function, contact your Relationship Manager, email RMsupport@dtcc.com or contact the undersigned at 212-855-7623 (efanning@dtcc.com).

Ed Fanning
Director, Product Management

A#:	8212
P&S#:	7787
DATE:	JUNE 16 , 2016
TO:	ALL PARTICIPANTS
ATTENTION:	MANAGING PARTNER/OFFICER, OPERATIONS PARTNER/OFFICER, COMPLIANCE OFFICER
FROM:	PRODUCT MANAGEMENT
SUBJECT:	MARKET PARTICIPANT IDs (MPIDs) TO BECOME MATCHING FIELDS IN Q1, 2017 FOR CORPORATE BOND AND UIT TRADES IN NSCC's CORPORATE BOND, MUNICIPAL BOND, & UIT REAL TIME TRADE MATCHING SYSTEM (CMU RTTM)

NSCC's CMU RTTM system currently requires submission of the buyer's and seller's Correspondent and Contra Correspondent data (aka Market Participant Identifiers, MPIDs). MPIDs are currently

matching fields for CMU RTTM Municipal bond trades. **Effective in Q1, 2017, NSCC will make MPIDs matching fields for Corporate Bond and Unit Investment Trust (UIT) trades.**

Corporate Bond and UIT trades will not match if different MPIDs are submitted. One of the counterparties to the trade will need to submit a modify, or a cancel and resubmission, for the trade to match.

NSCC produces the “Enhanced Matching On Correspondent Report” which is available in CMU RTTM Report Center on CMU RTTM Web. It highlights matched Corporate Bond and UIT trades where different MPIDs were submitted. Clients should examine this report and immediately contact their counterparty to avoid problems when MPIDs become matching fields for Corporate Bonds and UIT trades.

A client Corporate Bond & UIT contact list has been provided to help firms contact each other to resolve their MPID differences.

Below is an example of the new report. The “My MPID” section details what your firm submitted and the “Contra MPID” section details what the Contra side submitted.

Environment: Dev
Business Date: 03/09/2016
Processing Date: 03/14/2016 04:34:51 PM

DTCC

ENHANCED MATCHING ON CORRESPONDENT REPORT

Participant: 7601 Participant Name: CMU SIT TEST CASE 01 Market: CORP

XREF	Contra XREF	Contra	Buy/Sell	Quantity	Final Money	P/Y/F	Trade Date	Trade Type	Settlement Date	My MPID		Contra MPID		TID
										Corr	Contr	Contr	Corr	
Contra: 7609														
CUSIP: 38148FAB5 GOLDMAN SACHS GROUP INC GLOBAL NT DTD10/23/14 02.550% 10/23/19														
CORPENC011C	CORPENC011D	7609	Buy	11,000	11,000.00	F	03/09/2016	BIL	02/14/2016	AAAA	BBBB	AAAA	XXXX	0696005030
CORPENC016C	CORPENC016D	7609	Buy	16,000	16,000.00	F	03/08/2016	BIL	02/14/2016	AAAA	BBBB	AAAA	XXXX	0696005054
CORPENC035C	CORPENC035D	7609	Buy	35,000	35,000.01	F	03/08/2016	BIL	02/14/2016	AAAA	BBBB	AAAA	XXXX	0696005116
CUSIP: 984121CF8 XEROX CORP SR NT DTD03/15/12 02.950% 03/15/17														
CORPENC008A	CORPENC008B	7609	Buy	5,000	5,000.00	F	03/09/2016	BIL	02/14/2016	AAAA	BBBB	EEEE	BBBB	0696005010
CORPENC006A	CORPENC006B	7609	Buy	6,000	6,000.00	F	03/09/2016	BIL	02/14/2016	AAAA	BBBB	AAAA	XXXX	0696005012
CORPENC004C	CORPENC004D	7609	Buy	6,000	6,000.00	F	03/09/2016	BIL	02/14/2016	AAAA	YYYY	EEEE	EEEE	0696005014
CORPENC011A	CORPENC011B	7609	Buy	11,000	11,000.00	F	03/09/2016	BIL	02/14/2016	AAAA	BBBB	EEEE	EEEE	0696005020
CORPENC011E	CORPENC011F	7609	Buy	11,000	11,000.00	F	03/09/2016	BIL	02/14/2016	AAAA	YYYY	EEEE	EEEE	0696005032
CORPENC016A	CORPENC016B	7609	Buy	16,000	16,000.00	F	03/08/2016	BIL	02/14/2016	AAAA	BBBB	EEEE	EEEE	0696005052
CORPENC016E	CORPENC016F	7609	Buy	16,000	16,000.00	F	03/08/2016	BIL	02/14/2016	AAAA	YYYY	EEEE	EEEE	0696005056
CORPENC035A	CORPENC035B	7609	Buy	35,000	35,000.01	F	03/08/2016	BIL	02/14/2016	AAAA	BBBB	EEEE	EEEE	0696005140
CORPENC035E	CORPENC035F	7609	Buy	35,000	35,000.01	F	03/08/2016	BIL	02/14/2016	AAAA	YYYY	EEEE	EEEE	0696005142
Participant Totals		Items	12	Quantity	203,000									

Enhanced Matching On Correspondent Report Page 1 of 1

NSCC is aware that a few clients submit different MPIDs to CMU RTTM and to FINRA's TRACE system. Some of their counterparties cannot support submitting different MPIDs to CMU RTTM and to TRACE. Accordingly, CMU RTTM will match trades when different MPIDs are submitted as shown below:

- 0187 CHSI to 0187 JPMS
- 0274 SALB to 0274 CITI
- 0352 BEST to 0352 JPMS
- 0370 ASEL to 0370 ASLB
- 0418 SBSH to 0418 CITI
- 0443 DBPC to 0443 DBKS
- 0486 HSBM to 0486 HSBC

There are no CMU RTTM input or output format changes as a result of this change. Client testing is not required. However, clients are required to use the Enhanced Matching On Correspondent Report to resolve MPID breaks with their counterparties.

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Ed Fanning
Director, Product Management