



Important Notice
Fixed Income Clearing Corporation - GOV

GOV #:	GOV163-16
Date:	July 26, 2016
To:	Government Securities Division Netting Members
Category:	Service Update
Subject:	DTCC GCF Repo Index® -- Agency Debt

On Monday July 25, 2016, due to insufficient transaction volume, DTCC did not publish a DTCC GCF Repo Index for Non-Mortgage-Backed U.S. Agencies. DTCC will continue to closely monitor the situation and issue Notices as needed.

As Background

The DTCC GCF Repo Index tracks the average daily interest rate paid on the GCF Repo contracts for U.S. Treasury, federal agency and mortgage-backed securities issued by Fannie Mae and Freddie Mac. The index's rates are par-weighted averages of daily activity in the GCF Repo market and reflect actual daily funding costs experienced by banks and investors, per underlying asset class.

Any questions please contact:

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