



A#:	8234
P&S:	7809
Date:	July 29, 2016
To:	ALL PARTICIPANTS
From:	PRODUCT MANAGEMENT
Attention:	MANAGING PARTNER/OFFICER; RISK MANAGERS; OPERATIONS MANAGER; MANAGER, DATA PROCESSING MANAGER, IT MANAGER
Subject:	UNIVERSAL TRADE CAPTURE EXCHANGE LAUNCH OF INVESTORS' EXCHANGE, LLC (IEX)

Investors' Exchange, LLC (IEX) has recently made an announcement pertaining to the commencement of trading as an Exchange starting on August 19th, 2016. NSCC will facilitate the clearing of Exchange-executed trades on IEX. Please refer to the IEX website for additional information pertaining to their launch schedule.

NSCC will modify its output reporting to account for the new exchange. The IEX Exchange market code will be '170' in UTC output (FIX tag 30, MRO position 58-60). The market will be identified on the Consolidated Trade Summary as 'IE'. All of its equity trades will be reported with the Contra Clearing Firm number of 8602 and Contra Executing Broker (MPID) "ANON" in support of post trade anonymity.

Contract Field	Reported Values
<u>Contra Clearing Firm</u> Legacy MRO: position 70-73 UTC MRO: position 280-287 UTC Messages: Tag 448, party role 18	8602
<u>Contra Executing Firm</u> Legacy MRO: position 47-50 UTC MRO: position 288-295 UTC Messages: Tag 448, party role 37	ANON
<u>Contra Introducing Firm</u> Legacy MRO: n/a (new) UTC MRO: position 296-303 UTC Messages: Tag 448, party role 17	ANON

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<u>Contra Badge ID</u> Legacy MRO: position 85-88 UTC MRO: position 304-311 UTC Messages: Tag 448, party role 12	ANON
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NSSC Members are encouraged to submit trades to the IEX test environment in order to verify their DTCC output inclusive of the new market venue.

For questions about this Important Notice or to begin the UTC output setup process, please contact your Relationship Manager or email the undersigned at ppieczara@dtcc.com. Questions relating to the Investors' Exchange testing dates should be addressed with your exchange contact(s) directly.

Pawel Pieczara
Product Management, Equities Clearance