



*Important Notice*  
The Depository Trust Company

|                   |   |
|-------------------|---|
| <b>B #:</b>       | 3847-16   |
| <b>Date:</b>      | August 29, 2016   |
| <b>To:</b>        | All Participants  |
| <b>Category:</b>  | Dividends   |
| <b>From:</b>      | International Services  |
| <b>Attention:</b> | Operations, Reorg & Dividend Managers, Partners & Cashiers  |
| <b>Subject:</b>   | <b><u>Tax Relief</u></b> – Country: BELGIUM<br><b>UMICORE</b> CUSIP: 90420M104<br><b><u>Record Date: 08/29/2016</u></b> <b><u>Payable Date: 09/09/2016</u></b><br><br><b>No CA Web Instructions</b> |

Participants can use DTC’s Corporate Actions Web (CA Web) service to certify all or a portion of their position entitled to the applicable withholding tax rate. Participants are urged to consult TaxInfo respectively before certifying their instructions over the CA Web.

Important: Prior to certifying tax withholding instructions, participants are urged to read, understand and comply with the information in the Legal Conditions category found on TaxInfo on the CA Web.

Questions regarding this Important Notice may be directed to GlobeTax 212-747-9100.

**Important Legal Information:** *The Depository Trust Company (“DTC”) does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.*

*To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.*

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit [http://www.dtcc.com/subscription\\_form.php](http://www.dtcc.com/subscription_form.php).

Non-Confidential



# BNY MELLON

**UMICORE** has announced a cash dividend and BNY Mellon acts as one of the Depositories for the Depositary Receipt (“DR”) program.

On DR pay date, all beneficial owners will receive this dividend net of the full Belgium statutory withholding tax of 27% with the possibility to reclaim as outlined in the below Eligibility Matrix.

| DIVIDEND EVENT DETAILS              |                   |
|-------------------------------------|-------------------|
| COUNTRY OF ISSUANCE                 | BELGIUM           |
| COMPANY                             | UMICORE           |
| CUSIP#                              | 90420M104         |
| DEPOSITARY                          | MULTIPLE          |
| DR RECORD DATE                      | AUGUST 29, 2016   |
| DR PAY DATE                         | SEPTEMBER 9, 2016 |
| DR GROSS DIVIDEND RATE ON PAY DATE  | TBD               |
| ORD GROSS DIVIDEND RATE ON PAY DATE | € 0.438           |
| RATIO                               | 1 ORD: 2 DRs      |
| STATUTORY WHT RATE                  | 27%               |

| FEES & DEADLINES |                              |                |                     |                                  |   |
|------------------|------------------------------|----------------|---------------------|----------------------------------|---|
| FILING METHOD    | BATCH                        | PAYMENT METHOD | TAX RELIEF FEE      | MINIMUM FEE PER BENEFICIAL OWNER | FINAL SUBMISSION DEADLINE (ALL TIMES EST) |
| QUICK REFUND     | PRIMARY LONG FORM BATCH      | VIA CHECK      | Up to \$0.01 per DR | \$25                             | SEPTEMBER 30, 2016 (8PM)                  |
| LONG FORM        | POST-CA WEB PROCESS; ONGOING | VIA CHECK      | Up to \$0.01 per DR | \$25                             | OCTOBER 30, 2020 (8PM)                    |

**Agreements, Fees, Representations, and Indemnification of Participants and Beneficial Owners**

This tax relief assistance service is wholly voluntary and discretionary, and outside the terms and conditions of any applicable deposit agreement. BNY Mellon undertakes no duty or obligation to provide this service, and may reject or decline any or all proposed electing participants or holders in its sole discretion. We hereby accept and agree to pay the fees of BNY Mellon of up to \$0.01 per Depositary Receipt for Quick Refund or Long Form (with a minimum of \$25) and any other charges, fees or expenses payable by or due to BNY Mellon or its agents, including any custodian, in connection with the tax reclaim process, or to tax authorities or regulators (which fees, charges or expenses may be deducted from the dividend or any other distribution or by billing or otherwise in BNY Mellon’s discretion). We hereby agree that any such fees, charges or expenses may be due and payable whether or not a successful reduction in rate or reclamation is obtained. We hereby acknowledge that fees paid to BNY Mellon may be shared with its agents and affiliates. We hereby agree that in addition to statutory and documentation requirements, and the deduction of fees, tax relief benefits will be subject to review and approval, and potential audits by the applicable custodian and applicable tax regulators, and that BNY Mellon is not providing any legal, tax, accounting or other professional advice on these matters and has expressly disclaimed any liability whatsoever for any loss howsoever arising from or in reliance hereto. Participants and/or investors should seek advice based upon their own particular circumstances from an independent tax advisor.

We certify that to the best of our knowledge that each of the beneficial owners identified are eligible for the preferential rates as stated and we declare that we have performed all the necessary due diligence to satisfy ourselves as to the accuracy of the information submitted to us by these beneficial owners.

We will be fully liable for any and all claims, penalties and / or interest, including without limitation, any foreign exchange fluctuations associated therewith. BNY Mellon shall not be liable for the failure to secure any tax relief. We expressly agree that BNY Mellon and its agents or affiliates shall not have any liability for, and we shall indemnify, defend and hold each of BNY Mellon and its agents and affiliates harmless from and against, any and all loss, liability, damage, judgment, settlement, fine, penalty, demand, claim, cost or expense (including without limitation fees and expenses of defending itself or enforcing this agreement) arising out of or in connection herewith.

| <b>ELIGIBILITY MATRIX</b> |                     |   |   |
|---------------------------|---------------------|---|---|
| <b>RATE DESCRIPTION</b>   | <b>RECLAIM RATE</b> | <b>ELIGIBLE RESIDENTS</b>   | <b>DOCUMENTATION REQUIRED (BLUE = GENERATED BY ESP)</b>   |
| <b>UNFAVORABLE – 27%</b>  | 0%                  | NON-TREATY COUNTRIES  | NONE  |
| <b>FAVORABLE – 20 %</b>   | 7%                  | EGYPT, THAILAND, TURKEY   | 1. COVER LETTER<br>2. FORM 276 DIV*<br>3. CERTIFICATE OF DIVIDEND PAYMENT<br>4. AUTHORIZATION LETTER<br>ADDITIONAL REQUIRED DOCUMENTATION:<br>1. POWER OF ATTORNEY^   |
| <b>FAVORABLE – 15%</b>    | 12%                 | U.S. INDIVIDUALS (IRAs & SEPs INCLUDED)<br><br>U.S. CHARITIES<br><br>U.S. CORPORATIONS<br><br>U.S. OTHER ENTITIES (S-CORP, PARTNERSHIP, TRUST OR ESTATE)                                      | 1. COVER LETTER<br>2. FORM 276 DIV<br>3. CERTIFICATE OF DIVIDEND PAYMENT<br>4. AUTHORIZATION LETTER<br>ADDITIONAL REQUIRED DOCUMENTATION:<br>1. POWER OF ATTORNEY^<br>2. ORIGINAL IRS FORM 6166 (2016)                                  |
| <b>FAVORABLE – 15 %</b>   | 12%                 | SEE APPENDIX A FOR LIST OF TREATY COUNTRIES   | 1. COVER LETTER<br>2. FORM 276 DIV*<br>3. CERTIFICATE OF DIVIDEND PAYMENT<br>4. AUTHORIZATION LETTER<br>ADDITIONAL REQUIRED DOCUMENTATION:<br>1. POWER OF ATTORNEY^   |
| <b>FAVORABLE – 10 %</b>   | 17%                 | BAHRAIN, BULGARIA, CHINA, CONGO, HUNGARY, KUWAIT, MAURITIUS, MOROCCO, RUSSIA, TAIWAN, UNITED ARAB EMIRATES, UNITED KINGDOM  | 1. COVER LETTER<br>2. FORM 276 DIV*<br>3. CERTIFICATE OF DIVIDEND PAYMENT<br>4. AUTHORIZATION LETTER<br>ADDITIONAL REQUIRED DOCUMENTATION:<br>1. POWER OF ATTORNEY^   |
| <b>EXEMPT – 0%</b>        | 27%                 | U.S. PENSIONS UNDER IRS SECTIONS 401(a), 501(a)   | 1. COVER LETTER<br>2. FORM DIV 276<br>3. ANNEXE 26 or 29<br>4. CERTIFICATE OF DIVIDEND PAYMENT<br>5. AUTHORIZATION LETTER<br>ADDITIONAL REQUIRED DOCUMENTATION:<br>1. POWER OF ATTORNEY^<br>2. ORIGINAL IRS FORM 6166 (2016)            |
| <b>EXEMPT – 0%</b>        | 27%                 | QUALIFYING NON-U.S. PENSIONS^, AND WORLD EXEMPTS<br><br>(^SEE BOX BELOW)<br><br>I.E. GOVERNMENT OF KUWAIT, GOVERNMENT OF SINGAPORE, GOVERNMENT OF UNITED ARAB EMIRATES, GOVERNMENT OF BAHRAIN | 1. COVER LETTER<br>2. FORM DIV 276<br>3. ANNEXE 26 or 29<br>4. CERTIFICATE OF DIVIDEND PAYMENT<br>5. AUTHORIZATION LETTER<br>ADDITIONAL REQUIRED DOCUMENTATION:<br>1. POWER OF ATTORNEY^<br>2. ORIGINAL CERTIFICATE OF RESIDENCY (2016) |

**\*FORM 276 DIV MUST BE CERTIFIED BY THE INVESTOR'S LOCAL TAX AUTHORITY.**

**^ POWER OF ATTORNEY IS REQUIRED WHEN THE BENEFICIARY DOES NOT SIGN CLAIM DOCUMENTS, SEE DESCRIPTION IN TABLE FOLLOWING.**

## DESCRIPTION OF VARIOUS DOCUMENTATION

| DOCUMENT NAME  | DESCRIPTION  | ORIGINAL / COPY | SIGNATURE REQUIREMENT(S)   |
|--|--|-----------------|--|
| COVER LETTER   | COVER LETTER REQUIRED FOR ALL CLAIMS WHICH ADVISES BNY MELLON / GLOBETAX OF THE SALIENT DETAILS OF THE CLAIM.  | ORIGINAL        | DTC PARTICIPANT  |
| FORM 276 DIV   | THIS IS THE BELGIAN TAX FORM.<br><b>FAVORABLE:</b> THIS FORM MUST BE STAMPED (CERTIFIED) BY THE LOCAL TAX AUTHORITY—ONLY U.S. IRS FORM 6166 MAY BE SUBMITTED AS A STAND-ALONE DOCUMENT.<br><b>EXEMPT:</b> CLAIMANTS DO NOT NEED TO HAVE THIS STAMPED. A STAND-ALONE CERTIFICATE OF RESIDENCY IS REQUIRED, SEE COR BELOW. | ORIGINAL        | DTC PARTICIPANT <b>AND</b> FOREIGN TAX AUTHORITY                                       |
| ANNEXE 29  | THIS IS A CERTIFICATE OF EXEMPTION AND IS ONLY REQUIRED FOR THOSE SEEKING EXEMPTION FROM BELGIUM WITHHOLDING TAX.<br><b>PROVIDED BY THE DTC PARTICIPANT.</b>   | ORIGINAL        | DTC PARTICIPANT  |
| ANNEXE 26  | THIS IS A CERTIFICATE OF EXEMPTION AND IS ONLY REQUIRED FOR THOSE SEEKING EXEMPTION FROM BELGIUM WITHHOLDING TAX.<br><b>PROVIDED BY THE FINANACIAL INSTITUTION.</b>  | ORIGINAL        | BENEFICIAL OWNER   |
| IRS FORM 6166  | ISSUED BY THE INTERNAL REVENUE SERVICE, STATING THE NAME OF THE BENEFICIAL OWNER. THE TAX YEAR MUST BE THE SAME AS THE YEAR OF THE DIVIDEND PAYMENT.   | ORIGINAL        | IRS REPRESENTATIVE   |
| CERTIFICATE OF RESIDENCY (COR)                       | ISSUED BY THE FOREIGN TAX AUTHORITY, STATING THE NAME OF THE BENEFICIAL OWNER. THE TAX YEAR MUST BE THE SAME AS THE YEAR OF DIVIDEND PAYMENT. <u>TAX EXEMPTION MUST BE EXPLICITLY STATED.</u>  | ORIGINAL        | FOREIGN TAX AUTHORITY  |
| ATTESTATION FOR GROUP TRUSTS UNDER IRS 81-100 RULING | REQUIRED FOR IRS 81-100 RULINGS. CERTIFIES THAT THE DIVIDENDS ARE DERIVED FROM ASSETS INVESTED IN THE FRAMEWORK OF THE BASIC ACTIVITY OF A PENSION FUND TO PROVIDE RETIREMENT BENEFITS. <u>CONTACT GLOBETAX FOR TEMPLATE.</u>  | COPY            | DTC PARTICIPANT  |
| ATTESTATION FOR UCIT'S                               | REQUIRED FOR IRISH & SOUTH AFRICAN UCITS. PROVES STANDING AS A UCIT FUND.  | COPY            | BENEFICIAL OWNER   |
| CERTIFICATION OF DIVIDEND PAYMENT                    | PROVIDES A BREAKDOWN OF THE DIVIDEND PAYMENT. MUST BE SUBMITTED ON YOUR COMPANY'S LETTERHEAD.  | ORIGINAL        | DTC PARTICIPANT  |
| POWER OF ATTORNEY                                    | TWO POWER OF ATTORNEYS ARE REQUESTED IN ALL CASES WHERE A DTC PARTICIPANT IS SIGNING ON BEHALF OF THE BENEFICIAL OWNER ON THE FORM 276 DIV, OR THE ANNEXE 29. POAs ARE REQUIRED, ONE FROM THE BENEFICIAL OWNER TO THE DTC PARTICIPANT AND ONE FROM THE DTC PARTICIPANT TO BNY MELLON / GLOBETAX.                         | COPY            | BENEFICIAL OWNER <b>AND</b> DTC PARTICIPANT  |
| AUTHORIZATION LETTER                                 | ALLOWS BNY MELLON / GLOBETAX TO:<br>1. CREATE THE NECESSARY DOCUMENTATION (FORM 276 DIV OR ANNEXE 26/29)<br>2. CREDIT ADVICE<br>3. SUBMIT APPLICATION ON BEHALF OF THE BENEFICIAL OWNER AND<br>4. RECEIVE THE REIMBURSEMENT AMOUNT   | ORIGINAL        | BENEFICIAL OWNER <b>OR</b> DTC PARTICIPANT (WITH ADDITIONAL POA FROM BENEFICIAL OWNER) |

**BLUE** = GENERATED BY ESP

## NOTE ON QUALIFYING NON-U.S. PENSIONS

According to Belgian Statutory law, all foreign pension funds are exempt as long as certain conditions are met. The Exempt 0% rate applies on dividends paid to pension funds if they comply with the following cumulative conditions:

- They are non-resident,
- They are the Beneficial Owners of the income,
- They are tax exempt,
- They must have legal personality of which the only purpose is managing and investing funds for the purpose of paying pensions AND with a non-profit purpose in activities,
- They must not be under a contractual arrangement to pay the income to another entity.

## CONTACT DETAILS

|                             |                                 |
|-----------------------------|---------------------------------|
| PRIMARY CONTACT             | TONY OYUNBAZAR                  |
| DOMESTIC PHONE / FAX (U.S.) | 1-800-915-3536 / 1-800-985-3536 |
| INTERNATIONAL PHONE / FAX   | 1-212-747-9100 / 1-212-747-0029 |
| EMAIL ADDRESS               | BELGIUMESP@GLOBETAX.COM         |
| COMPANY                     | GLOBETAX                        |
| STREET ADDRESS              | ONE NEW YORK PLAZA, FLOOR 34    |
| CITY/STATE/ZIP              | NEW YORK, NY 10004              |
| ADDITIONAL CONTACTS         | KASEY HARBES                    |

ESP

powered by **GLOBETAX**

BNY Mellon, offers ESP powered by GlobeTax, to simplify the transmission of beneficial owner data. Required documentation, as outlined in this Important Notice, must be received by the Depository before the claim can be considered valid.

These claims should be submitted through the following web site. (Requires a one-time registration):  
<https://esp.globetax.com>

Please contact Tony Oyunbazar at 1-800-915-3536 if you have any questions about this process.

## DISCLAIMER

### Warning and Disclaimer:

BNY Mellon will not be responsible for the truth or accuracy of any submissions received by it and all Participants and holders, whether or not following the procedures set forth herein or otherwise submitting any information, agree to indemnify and hold harmless BNY Mellon and its agents for any and all losses, liabilities and fees (including reasonable fees and expenses of counsel) incurred by any of them in connection herewith or arising herefrom. BNY Mellon and its agents will be relying upon the truth and accuracy of any and all submissions received by them in connection with the tax relief process and shall hold all participants and DR holders liable and responsible for any losses incurred in connection therewith or arising there from. There is no guarantee that the applicable tax authorities will accept submissions for relief. Neither BNY Mellon nor its agents shall be responsible or liable to any holders of DRs in connection with any matters related to, arising from, or in connection with the tax relief process described herein. See also “**Agreements, Fees, Representations and Indemnification**” above.

All tax information contained in this Important Notice is based on a good faith compilation of information obtained and received from multiple sources. The information is subject to change. Actual deadlines frequently vary from the statutory deadlines because of local market conditions and advanced deadlines set by local agents. To mitigate risk it is strongly advised that DTC Participants file their claims as soon as possible as the depository and/or their agents will not be liable for claims filed less than six months before the specified deadline. In the event that local market rules, whether implemented by a local agent or a Tax Authority, conflict with the information provided in the important notice, either prior to or after publication, the local market rules will prevail.

### All Post-Electronic Reclaims filing Long Form:

U.S. residents and non-U.S. residents who have missed the Relief at Source and Quick Refund Process deadlines may file for a “long form” refund by submitting a claim via either ESP or traditional methods to GlobeTax as agent for BNY Mellon prior to the expiry of the right to claim. Based on their county, that period generally expires five (5) years from the end of the year in which the dividend was paid in the local market. Claims received after the long form deadline will be filed on a best effort basis at the discretion of BNY Mellon.

## FREQUENTLY ASKED QUESTIONS (FAQs)

### GENERAL QUESTIONS

| QUESTION   | ANSWER  |
|--|---|
| ARE THERE ANY ADDITIONAL ELIGIBILITY REQUIREMENTS I SHOULD KNOW ABOUT?   | YES. IF THE BENEFICIAL OWNER IS ENGAGED IN A TRADE OR BUSINESS IN BELGIUM THROUGH A PERMANENT ESTABLISHMENT IN BELGIUM THEY ARE INELIGIBLE TO CLAIM THROUGH THIS PROCESS. |
| DO I NEED TO PHYSICALLY SEND ANY DOCUMENTS TO BNY MELLON?                | YES, ALONG WITH THE ELECTRONIC SUBMISSION WE NEED ALL REQUIRED DOCUMENTATION IN HARDCOPY FORM.  |
| CAN I SIGN THE AUTHORIZATION ON BEHALF OF MY CLIENT?                     | YES. HOWEVER IN ADDITION TO THE AUTHORIZATION LETTER, YOU MUST PROVIDE A POWER OF ATTORNEY FROM THE BENEFICIAL OWNER GIVING YOU AUTHORIZATION TO SIGN ON THEIR BEHALF.    |
| IS THE PROCESS FOR TAX RELIEF OFFERED BY BNY MELLON AN OPTIONAL PROCESS? | YES, THIS IS A DISCRETIONARY, OPTIONAL SERVICE.   |

## FREQUENTLY ASKED QUESTIONS (FAQs)

### LONG FORM QUESTIONS

| QUESTION   | ANSWER  |
|--|---|
| WILL I BE PAID THROUGH DTC FOR CLAIMS SUBMITTED THROUGH THE LONG FORM PROCESS?       | NO, YOU WILL BE PAID BY CHECK   |
| HOW LONG DOES IT TAKE FOR LONG FORM CLAIMS TO BE PAID?                               | GENERALLY 1-2 YEARS.  |
| DOES THE LONG FORM PROCESS HAVE A MINIMUM POSITION PER BENEFICIAL OWNER REQUIREMENT? | YES, LONG FORM CLAIMS MUST RECLAIM AT LEAST \$25.00   |
| IS THIS LONG FORM PROCESS FREE OF CHARGE?  | NO. THIS TAX RELIEF AT SOURCE ASSISTANCE SERVICE IS WHOLLY VOLUNTARY AND DISCRETIONARY AND OUTSIDE THE TERMS AND CONDITIONS OF ANY APPLICABLE DEPOSIT AGREEMENT. BNY MELLON UNDERTAKES NO DUTY OR OBLIGATION TO PROVIDE THIS SERVICE, AND MAY REJECT OR DECLINE ANY OR ALL PROPOSED ELECTING PARTICIPANTS OR HOLDERS IN ITS SOLE DISCRETION. FEES WILL BE CHARGED FOR THIS SERVICE OF UP TO \$0.01 PER DR WITH NO MINIMUM, AND ANY OTHER CHARGES, FEES OR EXPENSES PAYABLE BY OR DUE TO BNY MELLON OR ITS AGENTS, INCLUDING THE CUSTODIAN OR TO TAX AUTHORITIES OR REGULATORS. FEES PAID TO BNY MELLON MAY BE SHARED WITH ITS AGENTS. |

**APPENDIX A – FAVORABLE 15% TREATY TERRITORIES (AS OF JUNE 1, 2015)**

| COUNTRY                                   | DIVIDENDS (%) |           | COUNTRY                    | DIVIDENDS (%) |           |
|---|---------------|-----------|----------------------------|---------------|-----------|
|   | General       | Reduced   |                            | General       | Reduced   |
| ALBANIA                                   | 15            | 5*        | LITHUANIA                  | 15            | 5*        |
| ALGERIA                                   | 15            | 15        | LUXEMBOURG                 | 15            | 10*       |
| ARGENTINA                                 | 15            | 10*       | MACEDONIA                  | 15            | 10*       |
| ARMENIA                                   | 15            | 5*        | MALAYSIA                   | 15            | 15        |
| AUSTRALIA                                 | 15            | 15        | MALTA                      | 15            | 15        |
| AUSTRIA                                   | 15            | 15        | MEXICO                     | 15            | 5*        |
| AZERBAIJAN                                | 15            | 5* / 10** | MOLDOVA (former USSR)      | 15            | 15        |
| BANGLADESH                                | 15            | 15        | MONGOLIA                   | 15            | 5*        |
| BELARUS                                   | 15            | 5*        | MONTENEGRO                 | 15            | 10*       |
| BOSNIA HERZEGOVINA<br>(former YUGOSLAVIA) | 15            | 10*       | NETHERLANDS                | 15            | 5*        |
| BRAZIL                                    | 15            | 10        | NEW ZEALAND                | 15            | 15        |
| CANADA                                    | 15            | 5*        | NIGERIA                    | 15            | 12.5*     |
| CHILE                                     | 15            | 0*        | NORWAY                     | 15            | 5*        |
| COTE D'IVOIRE                             | 15            | 15        | PAKISTAN                   | 15            | 15        |
| CROATIA                                   | 15            | 5*        | PHILIPPINES                | 15            | 10*       |
| CYPRUS                                    | 15            | 10*       | POLAND                     | 15            | 5*        |
| CZECH REPUBLIC                            | 15            | 5*        | PORTUGAL                   | 15            | 15        |
| DENMARK                                   | 15            | 0         | ROMANIA                    | 15            | 5*        |
| ECUADOR                                   | 15            | 15        | RWANDA                     | 15            | 0         |
| ESTONIA                                   | 15            | 5*        | SAN MARINO                 | 15            | 0* / 5**  |
| FINLAND                                   | 15            | 5*        | SENEGAL                    | 15            | 15        |
| FRANCE                                    | 15            | 10*       | SERBIA                     | 15            | 10*       |
| GABON                                     | 15            | 15        | SINGAPORE                  | 15            | 5*        |
| GEORGIA                                   | 15            | 5*        | SLOVAK REPUBLIC            | 15            | 5*        |
| GERMANY                                   | 15            | 15        | SLOVENIA                   | 15            | 5*        |
| GHANA                                     | 15            | 5*        | SOUTH AFRICA               | 15            | 5*        |
| GREECE                                    | 15            | 5*        | SOUTH KOREA                | 15            | 15        |
| HONG KONG                                 | 15            | 0 / 5*    | SPAIN                      | 15            | 0*        |
| ICELAND                                   | 15            | 5*        | SRI LANKA                  | 15            | 15        |
| INDIA                                     | 15            | 15        | SWEDEN                     | 15            | 5*        |
| INDONESIA                                 | 15            | 10*       | SWITZERLAND                | 15            | 10*       |
| IRELAND                                   | 15            | 15        | TAJIKISTAN (former USSR)   | 15            | 15        |
| ISRAEL                                    | 15            | 15        | TUNISIA                    | 15            | 5         |
| ITALY                                     | 15            | 15        | TURKMENISTAN (former USSR) | 15            | 15        |
| JAPAN                                     | 15            | 5*        | UKRAINE                    | 15            | 5*        |
| KAZAKHSTAN                                | 15            | 5*        | UNITED STATES OF AMERICA   | 15            | 0 / 5*    |
| KOSOVO                                    | 15            | 15        | UZBEKISTAN                 | 15            | 5*        |
| KYRGYZSTAN (former USSR)                  | 15            | 15        | VENEZUELA                  | 15            | 5*        |
| LATVIA                                    | 15            | 5*        | VIETNAM                    | 15            | 5* / 10** |

\* / \*\* in cases of multiple tax rates, the lower rate typically refers to a minimum of 10% (or 25%) of outstanding shares, please contact your tax advisor or GlobeTax for specific details.

^ For certain EEA companies, a new 1.6995% dividend withholding tax rate will be introduced with effect from the 10th day following the publication of the relevant law, which has not yet officially occurred. Please contact your tax advisor or GlobeTax for specific details.



**EXHIBIT B — COVER LETTER** *(Please place on your Company Letterhead)*

**[DATE]**

The Bank of New York Mellon as Depository  
 C/O GlobeTax  
 90 Broad Street, 16<sup>th</sup> Floor  
 New York, NY 10004-2205  
 Attn: Belgium Reclaims

Enclosed please find tax reclamation documents, which we are submitting on behalf of our clients who wish to avoid excess withholding tax on Belgian DRs. We, [NAME OF DTC PARTICIPANT], also identified as DTC participant number [DTC PARTICIPANT NUMBER], hereby state that each beneficial holder cited below held the respective amount of DRs on the record date of May 9, 2016 the security Umicore (CUSIP: 90420M104).

Below is the list of beneficial holders and their holdings, which total [TOTAL # OF DRs CITED BELOW] DRs. As required, the forms and a certification of residency document (Form 6166) if applicable, are enclosed for each beneficial holder. **The ratio is 2 Depository Receipts to 1 Ordinary Share.** The information is as follows:

| <u>Name of Beneficial Holder</u> | <u>Address of Beneficial Holder</u> | <u>Tax Payer I.D. #</u> | <u>Type of Account</u> | <u># of DRs Held</u> | <u>Reclaim %</u> |
|----------------------------------|-------------------------------------|-------------------------|------------------------|----------------------|------------------|
| 1)                               |                                     |                         |                        |                      |                  |
| 2)                               |                                     |                         |                        |                      |                  |

Note: for more than 10 Beneficial Holders, please provide an excel breakdown of shareholder information

**Total Shares:** \_\_\_\_\_

We ask that BNY Mellon, as Depository, apply to the Belgian Tax Authorities for the reduced withholding tax rate on the above beneficial holders' behalf. Please contact the undersigned at [SIGNATORY'S TELEPHONE NUMBER] should you have any questions.

**Agreements, Fees, Representations and Indemnification of Participants and Beneficial Owners**

This tax relief assistance service is wholly voluntary and discretionary, and outside the terms and conditions of any applicable deposit agreement. BNY Mellon undertakes no duty or obligation to provide this service, and may reject or decline any or all proposed electing participants or holders in its sole discretion. We hereby accept and agree to pay the fees of BNY Mellon of up to \$0.01 per Depository Receipt for Quick Refund or Long Form (with a minimum of \$25) and any other charges, fees or expenses payable by or due to BNY Mellon or its agents, including any custodian, in connection with the tax reclaim process, or to tax authorities or regulators (which fees, charges or expenses may be deducted from the dividend or any other distribution or by billing or otherwise in BNY Mellon's discretion). We hereby agree that any such fees, charges or expenses may be due and payable whether or not a successful reduction in rate or reclamation is obtained. We hereby acknowledge that fees paid to BNY Mellon may be shared with its agents and affiliates

We hereby agree that in addition to statutory and documentation requirements, and the deduction of fees, tax relief benefits will be subject to review and approval, and potential audits by the applicable custodian and applicable tax regulators, and that BNY Mellon is not providing any legal, tax, accounting or other professional advice on these matters and has expressly disclaimed any liability whatsoever for any loss howsoever arising from or in reliance hereto. Participants and/or investors should seek advice based upon their own particular circumstances from an independent tax advisor.

We certify that to the best of our knowledge that each of the beneficial owners identified are eligible for the preferential rates as stated and we declare that we have performed all the necessary due diligence to satisfy ourselves as to the accuracy of the information submitted to us by these beneficial owners.

We will be fully liable for any and all claims, penalties and / or interest, including without limitation, any foreign exchange fluctuations associated therewith. BNY Mellon shall not be liable for the failure to secure any tax relief. We expressly agree that BNY Mellon and its agents or affiliates shall not have any liability for, and we shall indemnify, defend and hold each of BNY Mellon and its agents and affiliates harmless from and against, any and all loss, liability, damage, judgment, settlement, fine, penalty, demand, claim, cost or expense (including without limitation fees and expenses of defending itself or enforcing this agreement) arising out of or in connection herewith.

Sincerely,

[Signature of authorized signatory for DTC Participant]

**[NAME AND TITLE OF AUTHORIZED OFFICER FOR DTC PARTICIPANT]**

**PAYMENT ADDRESS:** \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**EXHIBIT C — ANNEXE 26**

**REQUIRED FOR TAX EXEMPT BELGIAN TAX RECLAIM FILINGS  
SIGNED BY BENEFICIAL OWNER**

**ANNEXE 26**

**PRECOMPTE MOBILIER**

perçu par voie de retenue sur certains revenus de capitaux mobiliers

**ATTESTATION**

Établie conformément à l'article 117, §2, de l'A.R. d'exécution C.I.R. 92 en ce qui concerne les revenus d'actions ou parts de capitaux investis alloués à certains épargnants non-résidents

**IMPORTANT:** l'exonération n'est pas accordée lorsque l'épargnant non-résident, bien qu'il gère en son nom les actions ou parts ou les parts de capitaux investis, est tenu d'en verser le produit au bénéficiaire final en vertu d'une obligation contractuelle sauf si le bénéficiaire final est également un non-résident visé à l'article 106, § 2 de l'A.R./ C.I.R.

92.....  
nom, prénoms ou dénomination et adresse complètes du déposant titulaire à la Banque

.....  
du (des) dépôt(s) numéro(s) .....

certifie :

1° Qu'il n'a pas en Belgique:

- a) son domicile ou le siège de sa fortune;
- b) son siège social, son principal établissement administratif, son siège de direction

2° Qu'il est propriétaire ou usufruitier des actions ou parts déposées à découvert;

3° Que son objet social consiste uniquement en la gestion et le placement de fonds récoltés dans le but de servir des retraites légales ou complémentaires et qu'il se livre sans but lucratif exclusivement à des opérations visées à l'article 182, 2°, du C.I.R. 92 ;

4° Qu'il est exempté de tout impôt sur les revenus dans le pays où il est résident.

s'engage à signaler immédiatement à la banque toute modification qui affecterait l'exactitude de la présente attestation. En cas de déclaration inexacte, le bénéficiaire final des revenus devient redevable du précompte mobilier belge.

Fait à ....., le .....

.....  
Signature(s)\*

\*La (les) signature(s) autorisée(s) doit (doivent) être suivie(s) de la qualité du (des) signataire(s).

**EXHIBIT D — ANNEXE 29  
REQUIRED FOR TAX EXEMPT BELGIAN TAX RECLAIM FILINGS  
SIGNED BY DTC PARTICIPANT**

**ANNEXE 29**

**PRECOMPTE MOBILIER**

perçu par voie de retenue sur certains revenus de capitaux mobiliers

**ATTESTATION**

Établie conformément à l'article 117, §2, de l'A.R. d'exécution C.I.R. 92 en ce qui concerne les revenus d'actions ou parts de capitaux investis alloués à certains épargnants non-résidents

IMPORTANT: l'exonération n'est pas accordée lorsque l'épargnant non-résident, bien qu'il gère en son nom les actions ou parts ou les parts de capitaux investis, est tenu d'en verser le produit au bénéficiaire final en vertu d'une obligation contractuelle sauf si le bénéficiaire final est également un non-résident visé à l'article 106, § 2 de l'A.R./ C.I.R. 92.

Le(s) soussigné(s).....

(nom, prénoms du (des) mandataire(s) de la banque étrangère)

mandataire(s) de la banque.....

du (des) dépôt(s) numéro(s).....

agissant pour le compte.....

certifie :

1° Qu'il n'a pas en Belgique:

a) son domicile ou le siège de sa fortune;

b) son siège social, son principal établissement administratif, son siège de direction ou d'administration;

2° Qu'il est propriétaire ou usufruitier des actions ou parts déposées à découvert;

3° Que son objet social consiste uniquement en la gestion et le placement de fonds récoltés dans le but de servir des retraites légales ou complémentaires et qu'il se livre sans but lucratif exclusivement à des opérations visées à l'article 182, 2°, du C.I.R. 92 ;

4° Qu'il est exempté de tout impôt sur les revenus dans le pays où il est résident.

s'engage à signaler immédiatement à la banque toute modification qui affecterait l'exactitude de la présente attestation. En cas de déclaration inexacte, le bénéficiaire final des revenus devient redevable du précompte mobilier belge.

Fait à ....., le .....

.....  
Signature(s)\*

\*La (les) signature(s) autorisée(s) doit (doivent) être suivie(s) de la qualité du (des) signataire(s).

**EXHIBIT E - CERTIFICATION OF DIVIDEND PAYMENT  
THIS DOCUMENT MUST BE PREPARED ON THE DTC PARTICIPANT'S LETTERHEAD**

**CERTIFICATION OF DIVIDEND PAYMENT**

We hereby confirm that:

**<Beneficial Owner Name>  
<B/O Address#1>  
<B/O Address#2>**

Was a recipient of a coupon, payable on **2 MAY 2016** on a position of:

**<ORD Share Amount>** shares of **Umicore**  
with the gross dividend rate of **EUR 0.7**

the payment was distributed as follows:

|                           |                                    |
|---------------------------|------------------------------------|
| gross dividend            | EUR <b>&lt;Gross Dividend&gt;</b>  |
| less: 27% withholding tax | EUR <b>&lt;27% x Gross&gt;</b>     |
| Net dividend              | EUR <b>&lt;73% x Gross&gt;</b>     |
| Amount to be refunded     | EUR <b>&lt;Reclaim x Gross&gt;</b> |

Certified By  
Authorized Signature \_\_\_\_\_ Date \_\_\_\_\_  
Name

**EXHIBIT F - AUTHORIZATION LETTER**

**Authorization to Perform Tax Reclamation With Respect to Claims in Belgium  
("Authorization")**

The undersigned hereby makes, constitutes and appoints Globe Tax Services Incorporated ("GlobeTax"), a New York corporation having its principal place of business at 90 Broad Street, New York, NY 10004-2205, U.S.A. as its true and lawful attorney-in-fact and agent, to sign and file with applicable authorities any and all applications, requests, or claims for refund, reduction, repayment, and credit of, or exemption or relief from, any withholding or similar taxes on income on securities in the custody of the Custodian specified below from the Kingdom of Belgium and its various instrumentalities, including to obtain any documents from government agencies or other information required for that purpose, and to receive and distribute funds received in connection therewith, that are submitted to GlobeTax and/or the applicable depository.

We have caused this Authorization to be executed by our duly authorized representative this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

For: <BENEFICIAL OWNER NAME>  
Address: <BENEFICIAL OWNER ADDRESS>  
Country of Residence: <BENEFICIAL OWNER COUNTRY OF RESIDENCE>  
Tax ID # (USA Only): <SSN#/TIN#>  
Custodian (Participant): <DTC PARTICIPANT NAME>  
DTC#: <DTC PARTICIPANT #>

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

**EXHIBIT G – ATTESTATION FOR GROUP TRUSTS UNDER IRS 81-100 RULING**

**WITHHOLDING TAX**

Collected by deduction on the income from certain stocks and shares  
(as per Article 10 § 4 b convention Belgium/USA).

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**CERTIFICATE**

The undersigned,

.....  
(Name of an authorized representative of the beneficial owner)

Acting on behalf of :

(beneficial owner's full name and address)

..... + address.....  
+ tax number identification

**- certifies that the dividends are derived from assets invested in the framework of the basic activity of a pension fund to provide retirement benefits**

- undertakes to communicate immediately to the BTA any amendment affecting the correctness of this certificate.

Drawn up at (City) on,

Signature of authorized representative :  
Title :

(NB : + form 6166 which mentioned that the beneficial owner is a US Group Trust under ruling "81-100")

**EXHIBIT H – FORM DIV 276 TO FOLLOW THIS PAGE**