



*Important Notice*  
The Depository Trust Company

<b>B #:</b>	4814-16
<b>Date:</b>	January 17, 2017
<b>To:</b>	All Participants
<b>Category:</b>	Dividends   International
<b>From:</b>	Product Management
<b>Attention:</b>	Operations, Reorg & Dividend Managers, Partners & Cashiers
<b>Subject:</b>	<u>TaxRelief Country:</u> Canada Post Payable Tax Relief Information CDS's NR7-R Certification Services Update

CDS Clearing and Depository Services, Inc. (“CDS”) has provided an update to the effective date on the implementation of CDS' NR7-R Certification Services (“CNCS”). Please review details on the next page for more information.

Until implementation of the CNCS, Depository Trust Company (“DTC”) Participants may review DTC Important Notice 3657-16 for instructions on how to file a long form reclaim. .

If you have any questions about this important notice, please contact Hyder Ally from CDS at 416-365-9720.

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The following notice below is from CDS:

## **NOTICE OF ANTICIPATED EFFECTIVE DATE OF IMPLEMENTATION OF AMENDMENT TO CDS' NR7-R CERTIFICATION SERVICES**

CDS wishes to remind its customers who file non-resident tax reclaims of its pending completion and implementation of the CDS NR7-R Service, an online web interface, which will allow requesters to enter their tax refund claim, pay for the certification via credit card, and download a PDF copy of the requested certificate. This service which will provide requesters with an efficient and automated process that simplifies, modernizes, and improves the existing manual process is scheduled to be effective as of April 03, 2017.

On implementation of the automated process, service providers and their non-resident clients who utilizes the service to request refund from the Canada Revenue Agency will benefit from the following efficiencies.

### **Benefits of CNCS**

- Online certification requests versus courier of hard copies or scan/email the certification requests.
- Eliminates courier fees associated with delivering documents.
- Eliminates transaction fees associated with cheques and wires.
- Saves time as requesters can complete requests, pay for services and print the certificates in real time.

### **Requesters Capabilities**

- Complete an online request for "Certificate of Tax Withheld."
- Pay for issuance of the certificate of tax withheld by VISA, MasterCard or AMEX credit card.
- Download Certificate of Tax Withheld upon completion of certificate generation.
- Search and download Certificate of Tax Withheld for up to seven years in the past as of implementation.  
Print certificate in real time in PDF format.

### **System Capabilities**

- Maintain NR7-R withholding tax records for up to 7 years.
- Real time validation of request, processing of payment, and issuance of certificate of tax withheld.
- Produce automatic emails to advise requesters of payment processing details and completion of certification processing.

CDS will provide a training package in the February/March time frame about 3 weeks prior to the actual effective date of the service.