



<b>B #:</b>	7260-17
<b>Date:</b>	November 21, 2017
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	Tax Reporting Service
<b>Attention:</b>	Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr.
<b>Subject:</b>	Important Tax Information Fortress Transportation and Infrastructure Investors LLC CUSIP: 34960P101 Record Date: 11/17/17 Payable Date: 11/27/17

The Depository Trust Company received the attached correspondence containing Tax Information. If applicable, please consult your tax advisor to ensure proper treatment of this event.

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Non-Confidential



Via Email

November 2, 2017

To: Depository Trust & Clearing Corporation  
American Stock Transfer & Trust Company  
Wall Street Concepts

From: Fortress Transportation and Infrastructure Investors LLC (NYSE: FTAI)  
CUSIP: 34960P101  
Ken Gershenfeld, MD, FIG Tax Director  
Dora Dragomanova, VP, FTAI Tax Director  
Chanreunn Mann, VP – Tax

Re: Qualified Notice Pursuant to U.S. Treasury Regulation §1.1446-4  
Dividend Declaration Date: November 2, 2017  
Record Date: November 17, 2017  
Payment Date: November 27, 2017  
Distribution Per Unit: \$0.3300

#### **U.S. FEDERAL INCOME TAX IMPLICATIONS OF DIVIDEND**

This announcement is intended to be a qualified notice as provided in the Internal Revenue Code (the “Code”) and the Regulations thereunder. For U.S. federal income tax purposes, the dividend declared in November 2017 will be treated as a partnership distribution. The per share distribution components are as follows:

<u>Distribution Components</u>	
U.S. Long Term Capital Gain <sup>(1)</sup>	\$0.0000
Non-U.S. Long Term Capital Gain	\$0.0000
U.S. Portfolio Interest Income <sup>(2)</sup>	\$0.2200
U.S. Dividend Income <sup>(3)</sup>	\$0.0000
<u>Income Not from U.S. Sources <sup>(4)</sup> / Return of Capital</u>	<u>\$0.1100</u>
Distribution Per Share	\$0.3300

(1) U.S. Long Term Capital Gain realized on the sale of a United States Real Property Holding Corporation. As a result, the gain from the sale will be treated as income that is effectively connected with a U.S. trade or business.

(2) Eligible for the U.S. portfolio interest exemption for any holder not considered a 10-Percent shareholder under §871(h)(3)(B) of the Code.

(3) This income is subject to withholding under §1441 of the Code.

(4) This income is not subject to withholding under §1441 or §1446 of the Code.

It is possible that a common shareholder’s allocable share of FTAI’s taxable income may differ from the distribution amounts reflected above.