



B #:	7462-17
Date:	December 14, 2017
To:	All DTC Participants
Category:	Settlement Service Update
From:	DTC Settlement Operations
Subject:	Holiday Schedule January 1st, 2018

The Depository Trust Company (DTC) will be closed for business on Monday January 1, 2018 in observance of New Year's Day.

As a reminder to all Participants:

- **On Friday December 29, 2017**, an authorized representative must be available via the normal contact channels **until their DTC and Canadian Dollar settlement account balances are settled.**

NO DTC SERVICES WILL BE PROVIDED ON MONDAY, January 1, 2018

<u>TRADE DATE</u>	<u>T+1 SETTLEMENT</u>	<u>T+2 SETTLEMENT</u>
12/27	12/28	12/29
12/28	12/29	1/2
12/29	1/2	1/3
1/1	DTC CLOSED	
1/2	1/3	1/4

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Participants should be advised of the following:

- A. Deposits: Continuous Net Settlement (CNS) Deposits received in the night drop on Friday, December 29, 2017 will be available for credit toward CNS settlement obligations on Tuesday, January 2, 2018. **DTC will not provide record date protection on deposits made in the night drop on Friday, December 29, 2017.**
- B. DTC Night Delivery Orders (NDO) submitted on Friday December 29, 2017 will be processed for settlement on Tuesday, January 2, 2018.
- C. Inventory Management System (IMS) Exemptions: Should be submitted on Friday, December 29, 2017 for settlement date of Tuesday, January 2, 2018.
- D. Requests for Withdrawal-by-Transfers (WT): **To avoid dividend problems, you are reminded to exclude any securities that are of record on Monday, January 1, 2018 from your submissions of WTs made by PTS/PBS on Friday December 29, 2017 or by CCF prior to the 8:30 A.M. cut-off on Friday December 29, 2017.**
- E. The Participant Browser Services (PBS), the Participant Terminal System (PTS) and the Settlement Web (SW) will **not** be available on Monday, January 1, 2018.
- F. Canadian Dollar Settlement (CDL): There will be no Canadian Dollar Settlement service on Monday, January 1, 2018.

The New Year's Day Holiday Schedule Important Notice is available on DTC's website www.dtcc.com