



B #:	7399-17
Date:	December 5, 2017
To:	All DTC Participants
Category:	Settlement Service Update
From:	DTC Settlement Operations
Subject:	Holiday Schedule December 25th, 2017

The Depository Trust Company (DTC) will be closed for business on Monday December 25, 2017 in observance of Christmas Day.

As a reminder to all Participants:

- **On Friday December 22, 2017**, an authorized representative must be available via the normal contact channels **until their DTC and Canadian Dollar settlement account balances are settled.**
- **On Tuesday December 26, 2017**, there will be no Canadian Dollar Settlement service in observance of Boxing Day in Canada.

NO DTC SERVICES WILL BE PROVIDED ON MONDAY, DECEMBER 25, 2017

<u>TRADE DATE</u>	<u>T+1 SETTLEMENT</u>	<u>T+2 SETTLEMENT</u>
12/20	12/21	12/22
12/21	12/22	12/26
12/22	12/26	12/27
12/25	DTC CLOSED	
12/26	12/27	12/28

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Participants should be advised of the following:

- A. Deposits: Continuous Net Settlement (CNS) Deposits received in the night drop on Friday, December 22, 2017 will be available for credit toward CNS settlement obligations on Tuesday, December 26, 2017. **DTC will not provide record date protection on deposits made in the night drop on Friday, December 22, 2017.**
- B. DTC Night Delivery Orders (NDO) submitted on Friday December 22, 2017 will be processed for settlement on Tuesday, December 26, 2017.
- C. Inventory Management System (IMS) Exemptions: Should be submitted on Friday, December 22, 2017 for settlement date of Tuesday, December 27, 2016.
- D. Requests for Withdrawal-by-Transfers (WT): **To avoid dividend problems, you are reminded to exclude any securities that are of record on Monday, December 25, 2017 from your submissions of WTs made by PTS/PBS on Friday December 22, 2017 or by CCF prior to the 8:30 A.M. cut-off on Friday December 22, 2017.**
- E. The Participant Browser Services (PBS), the Participant Terminal System (PTS) and the Settlement Web (SW) will **not** be available on Monday, December 25, 2017 for limited processing.
- F. Canadian Dollar Settlement (CDL): There will be no Canadian Dollar Settlement service on Tuesday, December 26, 2017 in observance of Boxing Day in Canada.

The Christmas Day Holiday Schedule Important Notice is available on DTC's website www.dtcc.com