



P&S #:	7928
A#:	8353
Date:	March 20, 2017
To:	All Participants
Attention:	Managing Partner/Officer, P&S Manager, Cashier Manager, Data Processing Manager, Fund/SERV Participants, I&RS Participants
From:	Connectivity, Activation and Production Support (CAPS)
Subject:	GOOD FRIDAY HOLIDAY SCHEDULE

National Securities Clearing Corporation, the NYSE & NASDAQ Exchanges, FINRA, OTC Marketplaces, CMU/RTTM will be closed on Friday, April 14, 2017 in observance of Good Friday. **The U.S. Banks will be open.** The following changes in NSCC's operations and schedules will be in effect:

Trade Capture & Reporting

UTC processing will not take place on Friday, April 14, 2017.

COMPARISON SYSTEMS:

Trade input for the Real Time Transaction System (RTTM) for Corporate, Municipals, and UITS (CMU) for trade date Thursday, April 13, 2017 will be accepted no later than 8:00pm on Thursday, April 13, 2017.

REAL TIME TRADE MATCHING SYSTEM (RTTM) FOR CORPORATES, MUNICIPALS & UITS (CMU)

Although interdealer trading activity in Municipal Bonds, Corporate Bonds and UITs may occur on Friday, April 14, 2017, participants are requested to submit such transactions to NSCC's CMU Real Time Trade Matching System (RTTM) on Monday, April 17, 2017 using a trade date of April 17, 2017 as April 14, 2017 is an invalid Trade Date for Inter-dealer trades in RTTM. Firms should not submit these trades until CMU RTTM opens for business at 7:00 a.m. on Monday, April 17, 2017.

Under MSRB rules, the time of trade on Municipal inter-dealer trades must be 00:01:00 and trade submission into RTTM must occur by 7:45 a.m. on April 17, 2017. Dealers are also required to include the MO40 special condition indicator that allows MSRB's RTRS System to identify these inter-dealer transactions so that enforcement agencies can be alerted to the fact that the trade reports were made under special circumstances using a special trade date and time.

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Non-Confidential

Firms should reference DTCC's May 9, 2012 New Project Update titled "Eliminated MSRB Special Condition Indicators" for information on how to code such Municipal trades with the MSRB-required Mo40 indicator:

http://www.dtcc.com/~media/Files/Downloads/Clearing-Services/FICC/CMU/CMU_update_issue-33-5-9-12.ashx

Firms can also reference MSRB's January 2, 2008 Notice on Reporting of Transactions in Certain Special Trading Situations:

http://www.msrb.org/Rules-and-Interpretations/MSRB-Rules/General/Rule-G-14.aspx?tab=2#_FF5157F1-F982-47BB-B261-4A94B30D7622

And MSRB's March 23, 2007 Notice on Reporting of Inter-Dealer transactions that occur outside of RTRS business day hours or on invalid RTTM trade dates:

<http://www.msrb.org/Rules-and-Interpretations/Regulatory-Notices/2007/2007-12.aspx>

Muni Customer trades for MSRB reporting that are executed on April 14, 2017 must be reported using April 14, 2017 as the Trade Date under MSRB rules. Firms must enter the actual Trade Date and trade time and submit by 7:45 a.m. on April 17, 2017. Muni Customer trades can be entered on participants' outbound queue to RTTM on Friday, April 14, 2017 as well.

CONSOLIDATED TRADE SUMMARY AND SUPPLEMENTAL

The Consolidated Trade Summary will be available on Thursday Evening, April 13, 2017. The Supplemental Consolidated Trade Summary, Cycle #1 will be available on Friday Night/Saturday Morning, April 14/15, 2017. Cycle #2 will be available on Monday, April 17, 2017.

CNS CONTINUOUS NET SETTLEMENT:

Seg. Exemptions and Priority Requests for settlement of Monday, April 17, 2017 will be accepted on Thursday Evening, April 13, 2017. Since DTC's systems will be available for Limited Deliver Order Processing on April 14, 2017 NSCC's time schedules for CNS output will change. CNS activity normally due for distribution on Thursday night/Friday morning will be available to participants on Friday night/Saturday morning (**24 hours later than usual**). NSCC reports, and Machine Readable Output (MRO) affected by this change include:

The Seg. Exemption processing referred to in this important notice is for an exemption instruction processed by a Member to NSCC that overrides their CNS standing instruction on the NSCC master file. For Members who use DTC's Inventory Management System (IMS) to process exemptions, please see DTC's important notice schedule regarding Good Friday processing to determine their schedules in effect.

AUTOROUTE MRO	AUTOROUTE PRINT IMAGE #	REPORT NAME
02042022 (Y2K)	02040009	CNS PROJECTION REPORT FOR SETTLEMENT TUESDAY, April 18, 2017
02042023 (Y2K)	02040005	CNS SETTLEMENT ACTIVITY STATEMENT (NIGHT CYCLE) FOR SETTLEMENT MONDAY, APRIL 17, 2017
02042008 (Y2K)	02040001	CNS MISCELLANEOUS ACTIVITY REPORT FOR SETTLEMENT MONDAY, APRIL 17, 2017

N/A	02040006	CNS PRELIMINARY CASH RECONCILIATION STATEMENT FOR SETTLEMENT MONDAY, APRIL 17, 2017
02040890	02040891	CNS BUY IN ACTIVITY FOR SETTLEMENT TUESDAY, April 18, 2017
02040949	02040948	CNS POSITION PRIOR TO DAY CYCLE REPORT FOR SETTLEMENT MONDAY, APRIL 17, 2017
02040951	02040950	CNS POSITION PRIOR TO NIGHT CYCLE REPORT FOR SETTLEMENT MONDAY, APRIL 17, 2017

ENVELOPE SETTLEMENT SYSTEM (ESS):

Deliver or Settlement Operations will not be provided on Friday, April 14, 2017.

INTER-CITY DELIVERIES:

Inter-City Deliveries will be accepted on Thursday, April 13, 2017 for settlement Monday, April 17, 2017.

OBLIGATION WAREHOUSE

OW will be closed for the business day Friday April 14, 2017. All obligations automatically loaded on Thursday at close of business will have a settlement date of Monday, April 17, 2017. Any input received for processing and file output will not be generated for OW. Normal processing will resume for business day Monday April 17, 2017.

ACATS - AUTOMATED CUSTOMER ACCOUNT TRANSFER SERVICES:

ACATS activity will not be accepted on Friday, April 14, 2017.

ACATS - FUND/SERV INTERFACE:

ACATS-Fund/SERV Interface activity will not be accepted on Friday, April 14, 2017.

ACATS-IPS

ACATS-IPS Interface activity will not be accepted on Friday, April 14, 2017.

DTCC Payment aXis®:

DTCC PAYMENT aXis activity **will not** be accepted on Friday, April 14, 2017. There will be no money settlement.

The DTCC Payment aXis application will be available for processing on Saturday, April 15, 2017.

FUND/SERV®, NETWORKING & OMNI/SERV®

Fund/SERV, Networking or OMNI/SERV activity will not be accepted or distributed on Friday, April 14, 2017. There will be no money settlement. The Networking & OMNI/SERV applications **WILL** be available for processing on Saturday, April 15, 2017.

ALTERNATIVE INVESTMENT PRODUCTS

The AIP System will process transactions and create settlement data files. As the U.S. Banks will be open there will be AIP money settlement on Friday, April 14, 2017.

MUTUAL FUND PROFILE SERVICE (MFPSI – PRICE AND RATE AND MFPSII-PARTICIPANT, SECURITY AND DISTRIBUTION)

MFPSI or MFPSII activity will not be accepted on Friday, April 14, 2017.

INSURANCE PROCESSING:

Transmissions for all products will be accepted and processed on Friday, April 14, 2017. Output will be produced for Positions & Valuations on Friday, April 14, 2017. All other non-money settlement product output will be sent on Saturday, April 15, 2017. All settlement product output will be transmitted on the regular business day Monday, April 17, 2017.

The PSE (test) environment will be closed on Friday, April 14, 2017.

Questions regarding this Important Notice should be directed to your DTCC Relationship Manager, Account Manager, or the undersigned at (813) 470-1232.

Mark Hendrickson
Manager
Connectivity Activation and Production
Support