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| Date: | April 4, 2017 Revised April 10, 2017 |
| To: | ALL MEMBERS AND LIMITED MEMBERS |
| From: | WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS |
| Attention: | MANAGER MUTUAL FUNDS OPERATIONS, MANAGER DATA PROCESSING, MANAGER CASHIERS, MANAGER P&S DEPARTMENT |
| Subject: | Mutual Fund Profile Service II – Profile Security Enhancements: Participant Services Environment Testing |

As stated in Important Notice [#8361](#), Mutual Fund Profile Service II –Security Issue Database (Profile Security) Participant Service Environment (PSE) testing is scheduled to begin Wednesday, April 5, 2017. We strongly encourage clients to test frequently and to become familiar with the new user interface and new capabilities. To access PSE, Profile Security clients should:

1. Select the following link: <https://portalu.dtcc.com/cre3pse/MFPSR/mainmenu.do>
2. Login with your existing DTCC Web Portal PSE credentials.
3. Select the ‘Profile: Security’ menu item, which will direct you to a secondary login screen.
4. Enter your existing Profile Security Production Login ID and select the reset password link to complete the registration process.

Note: The [User Guide](#) is available on the DTCC website, and can be accessed by selecting the following [link](#) (login is required to access the guide). The guide provides an overview of the functionality and associated data processing capabilities, including bulk updating of Social Codes and cloning Share Class and Fund Portfolios.

How to submit inquiries/issues/defects

Issues encountered during testing should be reported via email to WMSProfileSecurityInquiry@dtcc.com, with a description of the issue and associated screen prints. These items will be reviewed and responded to after investigation has been completed.

Important Notes:

- The PSE environment reflects approved data as of Wednesday, March 29, 2017.
- Variances in PSE will reflect data points harvested in the new system for documents filed after April 1, 2017.
- **This PSE environment was specifically established to allow clients to become familiar with the enhanced Profile Security and is running parallel with the existing Profile Security PSE**

environment. Updates made will not carry over to the current PSE and Production environments.

- Batch file PSE testing for the enhanced Profile Security is currently not available. DTCC will provide subsequent communications when batch file testing is available.
- The following issues have been identified and are in the process of being remediated, therefore, you need not report the following:
 - Certain required data points that do not contain a value in the existing system are displayed as "Not Set", instead of blank. This could generate erroneous Validation Errors and Warnings (hard and soft errors). Funds with blanks in required fields will be contacted to correct their data.
 - Not all Validation Warnings and Errors messages for data points are being displayed in the user interface, however, the data quality reports accurately depict all Validation Warnings and Errors.
 - The option to cascade updates at the Share Class or Fund Portfolio level down to the Security Issue ID level is currently not available.
 - Validation Warning and Error validation rule logic is being corrected to accurately generate messages for the following conditions:
 1. 12b-1 rules apply and 12b-1 rate 1 is less than .01 or greater than 1.0
 2. Breakpoints apply and Breakpoint dealer concession is less than .02
 3. CDSC share ages are not divisible by 6
 4. Date of prospectus supplement older than date of current prospectus
 5. Front End Load Funds with Dealer Concession Rates Less Than .25
 6. Minimum periodic systematic purchase amount is greater than the minimum initial purchase amount
 7. ROA No with calculation methodology
 8. STR qual. Dist. waiver code NA but waiver age exist

Please note PSE will not be available for testing on Monday, April 10 beginning at 5pm EST until Tuesday, April 11 at 9am EST.

Additional communications regarding the June production conversion weekend will be provided by the end of May.

Questions and comments regarding this Important Notice may be directed to Wealth Management Services at **212-855-8877**.

Sharon Wilner
Director - Product Manager

DTCC Wealth Management Services