



Important Notice

Fixed Income Clearing Corporation - GOV

GOV #:	GOV244-17
Date:	April 13, 2017
To:	Government Securities Division Members
Category:	Service Update
Subject:	Submission of Rule Filing (SR-FICC-2017-011) – Establishment of Effective Date for the GSD Margin Proxy

On April 13, 2017, Fixed Income Clearing Corporation (“FICC”) filed a rule change (SR-FICC-2017-011) (“Rule Filing”) with the Securities and Exchange Commission (the “SEC”) pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934, as amended. As more fully described in the Rule Filing, the purpose of this rule change is to establish **April 24, 2017** as the effective date for the approved rule changes in SR-FICC-2017-001, which will establish a minimum volatility calculation referred to as the Margin Proxy.¹

The full text of the Rule Filing may be obtained by visiting the DTCC website at www.dtcc.com/legal/sec-rule-filings.aspx. Written comments on the Rule Filing may be addressed to Fixed Income Clearing Corporation – Government Securities Division, c/o General Counsel’s Office, 55 Water Street, New York, New York 10041, Attention: Nikki Poulos, Managing Director and Deputy General Counsel. All such comments will be forwarded to the SEC.

You may also address your written comments to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington DC 20549. Electronic comments may be submitted using the SEC’s Internet comment form (<http://www.sec.gov/rules/sro.shtml>) or by sending an email to rule-comments@sec.gov. Please include File Number SR-FICC-2017-011 on the subject line. We request that you provide FICC with a copy of your comments.

Questions or inquiries regarding this Important Notice may be addressed to your Relationship Manager. Questions or inquiries regarding the Rule Filing may be addressed to Nikki Poulos, Managing Director and Deputy General Counsel, at (212) 855-7633.

¹ Please see SR-FICC-2017-001 for a full description of the rule changes that will become effective on April 24, 2017, available at <http://www.dtcc.com/legal/sec-rule-filings.aspx>.