



Important Notice

Fixed Income Clearing Corporation - MBS

MBS #:	MBS353-17
Date:	April 24, 2017
To:	Mortgage-Backed Securities Division Clearing Participants
Category:	Service Update
Clearing	Capped Contingency Liquidity Facility Test–April 24, 2017

Today, Monday, April 24, 2017, the Capped Contingency Liquidity Facility (“CCLF®”) test is being conducted by the Mortgage-Backed Securities Division. All Clearing Members received a “CCLF® Activity Report” (via the Liquidity folder in Report Center).

Please note two issues identified when the “CCLF® Activity Report” was generated over the weekend:

1. The word “TEST” is not specified in the report title. Please use the report labeled “CCLFActivityReport” for this test.
2. Any Clearing Member with activity on their report is missing header information on the Excel worksheet. Below is the header information that should be detailed with the report.

DD, CAP, Participant ID, Agg ID, Acct ID, PoolCusip, TBA Cusip, CSD, POID, PoolNum, Original Face, Current Face, Net Money, POIDS Available For Delivery

The Mortgage-Backed Securities Division apologizes for any confusion or inconvenience this may have provided.

As a reminder, upon receipt of the test “CCLF® Activity Report”, Clearing Members will identify the pools that they have available to deliver to FICC based on pool positions as of the start of day and return the completed test “CCLF® Activity Report” to FICC Operations (operations@mbscc.com) by 1:00p.m. (E.T.) on Monday, April 24, 2017

Any questions, please contact your Relationship Manager.

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