

A#: 8371

P&S#: 7946

DATE: APRIL 4, 2017

TO: ALL PARTICIPANTS

ATTENTION: MANAGING PARTNER/OFFICER, OPERATIONS PARTNER/OFFICER,

COMPLIANCE OFFICER

FROM: GENERAL COUNSEL'S OFFICE

SUBJECT: NSCC ADVANCE NOTICE FILING – RENEWAL OF NSCC'S EXISTING

END-OF-DAY CREDIT FACILITY, AND FUTURE RENEWALS OF SUCH

CREDIT FACILITY (SR-NSCC-2017-802)

On April 4, 2017, National Securities Clearing Corporation ("NSCC") filed a filed an advance notice (SR-NSCC-2017-802) ("Advance Notice") with the Securities and Exchange Commission ("SEC"), relating to the renewal of its 364-day syndicated revolving credit facility and future renewals of such credit facility.

The full text of the Advance Notice may be obtained by visiting the DTCC website at www.dtcc.com. Written comments on the filing may be addressed to Jacqueline Chezar, Executive Director and Associate General Counsel, 55 Water Street, New York, New York 10041, and your comments will be forwarded to the SEC. You may also address your written comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549-1090. We request that you provide NSCC with a copy of your comments.

Questions regarding these filings or this Important Notice may be addressed to Jacqueline Chezar, Executive Director and Associate General Counsel, at 212-855-3216.