



Important Notice

Fixed Income Clearing Corporation - GOV

GOV #:	GOV260-17
Date:	May 23, 2017
To:	Government Securities Division Members
Category:	Service Update
Subject:	Approval of Rule Filing (SR-FICC-2017-006) and Advance Notice Filing (SR-FICC-2017-804) – Enhancements to the Credit Risk Rating Matrix (CRRM)

On May 19, 2017, the Securities and Exchange Commission (“SEC”) approved rule filing SR-FICC-2017-006 (“Rule Filing”), which was filed pursuant to Section 19(b)(2) of the Securities Exchange Act of 1934, as amended, and issued no objection to advance notice SR-FICC-2017-804 (“Advance Notice”, together with the Rule Filing, the “Filings”), which was filed with the SEC and the Board of Governors of the Federal Reserve pursuant to Section 806(e)(1) of Title VIII of the Dodd-Frank Wall Street Reform and Consumer Protection Act entitled the Payment, Clearing, and Settlement Supervision Act of 2010.

The Filings consist of modifications to the Government Securities Division Rulebook that would enhance the Credit Risk Rating Matrix (CRRM) as well as other amendments and clarifications. These changes will be implemented on June 5, 2017.

The Filings were described in Important Notice GOV233-17, dated March 22, 2017. The full text of the Filings may be obtained by visiting the DTCC website at www.dtcc.com/legal/sec-rule-filings.aspx.

Questions or inquiries regarding the Filings may be addressed to your Relationship Manager.