



<b>A#:</b>	8413
<b>P&amp;S#</b>	7988
<b>DATE:</b>	JUNE 13, 2017
<b>TO:</b>	ALL PARTICIPANTS
<b>ATTENTION:</b>	MANAGING PARTNER/OFFICER; OPERATIONS PARTNER/OFFICER; MANAGER P&S DEPARTMENT; MANAGER DATA PROCESSING;CASHIER
<b>FROM:</b>	PRODUCT MANAGEMENT, EQUITIES CLEARANCE
<b>SUBJECT:</b>	ETF NEAR REAL-TIME CREATE & REDEEM ENHANCEMENTS AND CONTROLS

NSCC is amending the language in the Important Notice a8346 dated March 9, 2017 specific to changes applicable to ETF Create/Redeem processing. In that notice, it was stated that, “Client testing is scheduled in the ETF PSE region in August of 2017 with implementation, subject to regulatory approval, in the 4th quarter of 2017.” Based upon client feedback and taking into consideration holiday development schedules, NSCC will now extend the scheduled implementation date for these enhancements.

Subject to regulatory approval, the enhancements are now scheduled to be implemented Q1, 2018. Please refer to the Equities Clearing / ETF section of the DTCC Learning Center for additional information.

For questions, please contact your DTCC Relationship Manager or the undersigned at [kkilroy@dtcc.com](mailto:kkilroy@dtcc.com).

Kelly Kilroy, Equity Clearing Product Management