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Date:	June 9, 2017
To:	NSCC Clearance Members
From:	Clearing Services Product Management
Attention:	P&S, Operations, Settlements, Technology
Subject:	Consolidated Trade Summary (CTS) Rewrite: Go-live June 23, 2017

As previously announced, NSCC has revised the Consolidated Trade Summary (CTS) and is scheduled to implement changes effective June 23, 2017. This notice is intended to give recipients of CTS output additional information about the rewrite launch and how it may impact their firms.

Legacy AutoRoute files that will be discontinued after June 22 are listed below:

File	MRO Autoroute	Print Image Autoroute
CTS Main	02042354	02040353
CTS Supplemental	02040954	02040953
Foreign Securities Trades	02022231	02020232

CTS rewrite AutoRoute files that will be activated after June 22 are listed below:

File	MRO Autoroute	CSV Autoroute
Production CTS files*	02042339	02042340

*Production CTS files may be received prior to June 23, upon request. These files will be empty.

Implementation Plan

Please see below for details pertaining to the implementation timeline for the changes. Note that DTCC plans to hold output for approximately 15-30 minutes to review and confirm processing.

After close of processing June 22 and before processing on June 23

- DTCC will implement a hard cutover to CTS rewrite processing after legacy CTS cycle 2 (midnight) processing date June 22.
- DTCC has established a processing plan to allow firms to better manage legacy and rewrite deployments, enabling them to avoid keeping legacy applications running on Friday June 23 or pre-implement changes on Thursday June 22.
- No transactions will be unreported or reported twice between legacy and rewrite output.

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Cycle 3

- 1) First CTS rewrite output (cycle 3) will be distributed at approximately 12:30 PM on June 23. Note that some firms will not have any transactions in this file.
- 2) CTS Dashboard will be populated starting June 23 cycle 3. Note that CTS details prior to June 23 will not be backfilled into the CTS dashboard.

Cycle 1:

- 1) First main CTS (cycle 1) rewrite output will be distributed at approximately 10:00 PM on June 23.
- 2) CTS rewrite cycle 1 will include any transactions that were pending legacy CTS reporting. Details will be provided for this small subset of transactions:
 - **2 day settling domestic trades received Thursday, June 22 after CTS Cycle 1 (9pm) for Settlement Date of Monday, June 26**
 - In the new CTS Rewrite, these would have been reported on Thursday, June 22 at Cycle 2.
 - **Foreign extended settlement trades received on or before Thursday, June 22 that are scheduled to settle after Tuesday, June 27.**
 - In the new CTS Rewrite, such transactions are reported on the night of receipt. The current CTS process will have reported the next three days (through Tuesday, June 27) of foreign settlement on Thursday, June 22.

Cycle 2:

- 1) CTS rewrite output will be distributed at approximately 12:30 AM on June 24 (processing date for CTS will be June 23). Note that some firms will not have any transactions in this file.

Additional information

For more information, you can visit dtcclearning.com and reference the CTS section. On this webpage you will find CTS Important Notices, technical documentation and a CTS testing guide with multiple test scenarios.

To facilitate communication on June 23, DTCC will host open calls with the industry shortly after each CTS cycle distribution. You may request an invitation by emailing tgarrett@dtcc.com.

Additional questions can be directed to your Relationship Manager or the undersigned.

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