



<b>A#:</b>	<b>8434</b>
<b>P&amp;S#:</b>	<b>8009</b>
<b>DATE:</b>	<b>JULY 31, 2017</b>
<b>TO:</b>	<b>ALL PARTICIPANTS</b>
<b>FROM:</b>	<b>GENERAL COUNSEL'S OFFICE</b>
<b>ATTENTION:</b>	<b>MANAGING PARTNER/OFFICER; OPERATIONS PARTNER/OFFICER; COMPLIANCE OFFICER</b>
<b>SUBJECT:</b>	<b>NSCC SUBMISSION OF RULE FILING (SR-NSCC-2017-014) – ESTABLISHMENT OF EFFECTIVE DATE FOR T+2 RULE CHANGES</b>

On July 31, 2017, National Securities Clearing Corporation (“NSCC”) filed a rule change (SR-NSCC-2017-014) (“Rule Filing”) with the Securities and Exchange Commission (“SEC”) pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934, as amended. The purpose of this Rule Filing is to establish the effective date of the T+2 rule changes.

The full text of the Rule Filing may be obtained by visiting the DTCC website at [www.dtcc.com/legal/sec-rule-filings.aspx](http://www.dtcc.com/legal/sec-rule-filings.aspx). Written comments on the Rule Filing may be addressed to National Securities Clearing Corporation, c/o General Counsel’s Office, 55 Water Street, New York, New York 10041, Attention: Rosa Chang, Executive Director and Associate General Counsel. All such comments will be forwarded to the SEC.

You may also address your written comments to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington DC 20549. Electronic comments may be submitted by using the SEC’s Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or by sending an e-mail to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File Number SR-NSCC-2017-014 on the subject line. We request that you provide NSCC with a copy of your comments.

Questions or inquiries regarding this Important Notice may be addressed to your Relationship Manager. Questions or inquiries regarding the Rule Filing may be addressed to Rosa Chang, Executive Director and Associate General Counsel, at (212) 855-4985.