



Important Notice

Fixed Income Clearing Corporation – GOV

GOV #:	GOV376-18
Date:	January 30, 2018
To:	Government Securities Division Netting Members
Category:	Service Updates
Subject:	Submission of Rule Filing (SR-FICC-2018-001) and Advance Notice Filing (SR-FICC-2018-801) relating the Government Securities Division’s Clearing Fund methodology

On December 29, 2017, Fixed Income Clearing Corporation (“FICC”) submitted a proposed rule change (SR-FICC-2017-024) to the U.S. Securities and Exchange Commission (the “Commission”) pursuant to Section 19(b)(2) of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), and an advance notice filing (SR-FICC-2017-807) to the Commission and the Board of Governors of the Federal Reserve System (“Federal Reserve”) pursuant to Section 806(e) of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 (“Dodd-Frank”). The purpose of the filings was to amend the Government Securities Division’s (“GSD”) Clearing Fund methodology.

On January 9, 2018, the Commission rejected SR-FICC-2017-024 and SR-FICC-2017-807.

On January 12, 2018, FICC resubmitted the proposed changes to GSD’s Clearing Fund methodology as a proposed rule change (SR-FICC-2018-001) (the “Rule Filing”) to the Commission pursuant to Section 19(b)(2) of the Exchange Act, and as an advance notice filing (SR-FICC-2018-801) (the “Advance Notice,” together with the Rule Filing, the “Filings”) to the Commission and the Federal Reserve pursuant to Section 806(e) of Dodd-Frank. The full text of the Rule Filing and the Advance Notice may be obtained by visiting DTCC’s website at <http://www.dtcc.com/legal/sec-rule-filings>.

Written comments on the Filings may be addressed to Fixed Income Clearing Corporation – Government Securities Division, c/o General Counsel’s Office, 55 Water Street, New York, New York 10041, Attention: Donaldine Temple, Executive Director and Associate General Counsel; any such comments will be forwarded to the Commission.

You may also address your written comments to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington DC 20549. Electronic comments may be submitted using the Commission’s Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or by sending an email to rule-comments@sec.gov. Please include File Number SR-FICC-2018-001 and/or SR-FICC-2018-801, as applicable, on the subject line. We request that you provide FICC with a copy of your comments.

Questions regarding the Filings or this Important Notice may be addressed to Donaldine Temple, Executive Director and Associate General Counsel, at 212-855-3277.

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