

MBS#:	MBS627-18
DATE:	OCTOBER 11, 2018
TO:	MORTGAGE-BACKED SECURITIES DIVISION MEMBERS
CATEGORY:	SERVICES UPDATE
SUBJECT:	PROPOSED RULE CHANGE FILING – AMENDMENT TO CLEARING AGENCY FRAMEWORKS (SR-FICC-2018-010)

On October 11, 2018, Fixed Income Clearing Corporation (“FICC”) filed a proposed rule change (SR-FICC-2018-010) (“Rule Filing”) with the Securities and Exchange Commission (“SEC”) to amend each of the Clearing Agency Frameworks, each of which are listed below, in order to incorporate and align with an existing delegation of authority to management to approve certain changes to the Clearing Agency Frameworks, and make minor updates and revisions. The proposed amendments, which are described in the Rule Filing, were effective upon filing.

- Clearing Agency Stress Testing Framework (Market Risk)
- Clearing Agency Liquidity Risk Management Framework
- Clearing Agency Model Risk Management Framework
- Clearing Agency Operational Risk Management Framework
- Clearing Agency Risk Management Framework
- Clearing Agency Securities Valuation Framework
- Clearing Agency Policy on Capital Requirements
- Clearing Agency Capital Replenishment Plan

The full text of the Rule Filing may be obtained by visiting the DTCC website at www.dtcc.com. Written comments on the filing may be addressed to Jacqueline Chezar, Executive Director and Associate General Counsel, 55 Water Street, New York, New York 10041, and your comments will be forwarded to the SEC. You may also address your written comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549-1090. We request that you provide DTCC with a copy of your comments.

Questions regarding the Rule Filing or this Important Notice may be addressed to Jacqueline Chezar, Executive Director and Associate General Counsel, at 212-855-3216.

DTCC is now offering enhanced access to all important notices via a new, Web-based subscription service. The new notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.