



Important Notice
The Depository Trust Company

B #:	9864-18
Date:	October 22, 2018
To:	All Participants
Category:	Dividends
From:	International Services
Attention:	Operations, Reorg & Dividend Managers, Partners & Cashiers
Subject:	<p style="text-align: center;"><u>***Russian Disclosure Request***</u></p> <p><u>Russian Disclosure Request</u> – Country: RUSSIAN FEDERATION</p> <p><u>Issue Name:</u> TMK</p> <p><u>CUSIP(s):</u> 87260R300 87260R102</p> <p><u>Record Date:</u> 10/18/2018</p> <p><u>Deadline :</u> 11/02/2018 12:00 PM ET</p>

The request is again utilizing the same Russian legislation Federal Law 39-FZ:

REQUEST TO DISCLOSE INFORMATION ABOUT THE PERSON/LEGAL FOR THE BENEFIT OF WHICH THE RIGHTS ON THE SECURITIES ARE EXECUTED BY REQUEST OF THE ISSUER IN ACCORDANCE WITH ART.8.6-1 OF THE FEDERAL LAW 39-FZ OF 22.04.1996.

Important Legal Information: The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.

To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.

October 22, 2018

TMK - DR Holder Request

DR CUSIP: 87260R300
DR CUSIP: 87260R102
Ratio (DR: Underlying Shares): 1:4

Please be advised that pursuant to Articles 8.4 and 8.6-1 of the Russian Securities Market Law ("**SML Law**"), **TMK** has requested disclosure of information in relation to the above depositary receipts ("**DRs**"), including owners of DRs, persons authorized to exercise rights over DRs and persons in the interests of whom such authorized persons exercise rights over DRs (collectively, "**DR holders**"). Attached for your reference is additional information on the law.

In connection with the above, we hereby request DTC Participants to provide the following information with respect to DR holders as of Record Date: **October 18, 2018**.

The Name of the DR holders, the Number of DRs Held, the Registered Address, the Identity Document (including Type, Number, Issue Date and Issuing Authority), and completion of the Ownership type field.

NOTE: DTC Participants are required to provide the below information directly to The Bank of New York Mellon at TSE-ADRTaxReclaim@bnymellon.com on the attached excel template.

Below are the pertinent details:

Record Date: October 18, 2018

BNY Mellon Deadline: November 2, 2018 - 12:00 NY Time

Disclosure cannot be withdrawn. Amendments or late disclosures are not accepted.

For additional questions, please contact TSE-ADRTaxReclaim@bnymellon.com.

June 22, 2017

FAQ for Disclosure by Russian Equity DR Holders

What law requires me as a DR holder to provide information?

On 1 July 2016, provisions of the Russian Federal Law No. 208-FZ and Article 8.4 “On Joint Stock Companies,” dated 26 December 1995, and Russian Federal Law No. 39-FZ and Article 8.6-1 “On the Securities Market,” dated 22 April 1996, were revised to amend the procedures of the exercising of rights connected with Russian issuers’ securities.

The amendments included provisions relating to the Russian financial regulator's (i.e., the Central Bank of Russia) and Russian issuers’ right to request information on holders of DRs, including owners of DRs, persons authorized to exercise rights over DRs and persons in the interests of whom such authorized persons exercise rights over DRs(collectively, “**DR holders**”).

What is the DR holder information I need to provide?

DR holder information comprises name, ID document type, associated number and date of issue, issuing authority, registered address and quantity of DRs held for record date requested by the Russian issuer or the regulator. In addition, DR holders are requested to complete the Ownership type field which is discussed in more detail below.

What is the process for this disclosure?

BNY Mellon as Depositary Bank may receive requests via its local custodians in Russia from Russian issuers or the regulator for disclosure of information on the DR holders. The frequency of and deadline for these requests is at the issuers’ and the regulator's discretion.

BNY Mellon will initiate a formal request for the DR holder information with Euroclear, Clearstream and DTC, as applicable. When BNY Mellon receives the information from Euroclear, Clearstream or DTC, it will provide it to its local custodians/the registrar who will in turn provide it to the requesting issuer or the regulator, as the case may be.

What is the Ownership Type Field?

DR holders must provide an ownership type from following three categories:

- 3 – Beneficial Owner
- 6 – Russian Nominee
- 7 – Non-Russian Nominee

BNY Mellon is providing this information for general informational purposes only and does not warrant or guarantee the accuracy, timeliness or completeness of this information. BNY Mellon does not undertake any obligation to update or amend this information. BNY Mellon provides no advice, recommendation or endorsement with respect to any company or securities. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. BNY Mellon collects fees from Depositary Receipt (“DR”) holders pursuant to the terms and conditions of the DRs. BNY Mellon may make payments to sponsored DR issuers to reimburse and /or share revenue from the fees collected from DR holders, or waive fees and expenses for services provided. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. BNY Mellon may execute DR foreign currency transactions itself or through its affiliates and in such cases it acts as principal counterparty and not as agent, advisor, broker or fiduciary. BNY Mellon has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY Mellon earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the

transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY Mellon to determine DR conversion rates is available to registered Owners upon request or at https://www.adrbnymellon.com/us/en/news-and-publications/dr-issuers/asset_upload_file703_197380.pdf. Depositary Receipts are not insured by the FDIC or any other government agency, are not deposits or other obligations of, and are not guaranteed by BNY Mellon, and are subject to investment risks.

How long do I have to provide the information?

BNY Mellon will endeavor to provide such requests to Euroclear, Clearstream and DTC in order to allow DR holders, one to two weeks to provide the information, dependent on the receipt of the request from and the deadline set by the local custodian when receiving the request from the Russian issuer or the regulator.

What happens if I fail to provide the information?

BNY Mellon as a Depositary Bank must make all reasonable efforts within its control to successfully provide information on DR holders. DR holders may not impede disclosure of the requested information.

Failure by DR holders to provide the requested information could lead to a suspension of that DR program.

For additional questions, please contact: TSE-ADRTaxReclaim@bnymellon.com

BNY Mellon may pay a rebate to brokers in connection with the deposit of shares for the issuance of unsponsored DRs; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon as depositary may use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. BNY Mellon may execute DR foreign currency transactions itself or through its affiliates and in such cases it acts as principal counterparty and not as agent, advisor, broker or fiduciary. BNY Mellon has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY Mellon earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY Mellon to determine DR conversion rates is available to registered Owners upon request or at <http://www.adrbnymellon.com/files/PB43451.pdf>. BNY Mellon is providing this information for general informational purposes only and does not warrant or guarantee the accuracy, timeliness or completeness of this information. BNY Mellon does not undertake any obligation to update or amend this information. BNY Mellon provides no advice, recommendation or endorsement with respect to any company or securities. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. BNY Mellon collects fees from Depositary Receipt ("DR") holders pursuant to the terms and conditions of the DRs. BNY Mellon may make payments to sponsored DR issuers to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses for services provided. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. BNY Mellon may execute DR foreign currency transactions itself or through its affiliates and in such cases it acts as principal counterparty and not as agent, advisor, broker or fiduciary. BNY Mellon has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY Mellon earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY Mellon to determine DR conversion rates is available to registered Owners upon request or at https://www.adrbnymellon.com/us/en/news-and-publications/dr-issuers/asset_upload_file703_197380.pdf. Depositary Receipts are not insured by the FDIC or any other government agency, are not deposits or other obligations of, and are not guaranteed by BNY Mellon, and are subject to investment risks.

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