



B #:	9979-18
Date:	10/29/2018
To:	DTC Participants
Category:	Settlement
From:	Settlement Product Management
Attention:	Settlement Manager / Managing Director / Cashier
Subject:	OCC Hedge Deliver Orders

Through its Deliver Order functionality, the Depository Trust Company facilitates processing capabilities for the Options Clearing Corporation's (OCC) Hedge Loan program. Properly provisioned Clients may send in Deliver Orders using various OCC related DTC reason codes, which DTC reports back to the OCC upon settlement of the transactions for potential inclusion into the aforementioned program.

When this process was originally implemented, Deliver Order transactions related to the OCC Hedge Loan program were limited to whole dollar increments (e.g., \$1.00) instead of allowing transactions to be processed with a decimal value other than zero (e.g., \$1.13). At the OCC's request, DTC is removing this restriction on processing. **Effective 11/29/2018, DTC will lift the whole dollar processing restriction on Deliver Orders with OCC related DTC reason codes 260-278, 704 and 706.**

Clients interested in testing these changes can do so in the DTC's PSE environment immediately. Further questions on this matter should be directed to your DTC Relationship Manager or OCC Member Services Representative.

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