

B #:	9897-18
Date:	November 14, 2018
То:	All Participants
Category:	Depositary Service Fee
From:	International Services
Attention:	Operations, Reorg & Dividend Managers, Partners & Cashiers
Subject:	PJSC MegaFon - Reg. S PJSC MegaFon - 144A CUSIPs: 58517T209 58517T100 Bank of New York Mellon

The Depository Trust Company has received from The Bank of New York Mellon, the attached information regarding depositary fees. Charges will be processed through the billing statement on the seventh business day of the month following the Record Date.

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November 14, 2018

The Bank of New York Mellon (the "Depositary") hereby represents and warrants to DTC, Euroclear, and Clearstream that it may collect and receive, pursuant to the terms and conditions of the Deposit Agreement (the "Agreement"), dated as of May 28, 2015 between **PJSC MegaFon** and the Depositary, a service fee per ADR share in accordance with the table below (the "Representation"):

Depositary: BNYM DTC #: 2504

Security Name: PJSC MegaFon - Reg. S

CUSIP: 58517T209

Security Type: DR Fee: \$0.03

Record Date: Dec 21, 2018 **Billing Period:** December

The Depositary hereby instructs DTC, Euroclear, and Clearstream to collect and pass-through such fees to the Depositary (the "Instruction").

Depositary hereby agrees to indemnify and hold harmless DTC, Euroclear, and Clearstream and their respective officers, directors, employees and agents (the "Indemnitees") from and against any and all Losses ¹ and/or Legal Actions ² resulting from or arising out the Representation and/or the Instruction, provided, however that such indemnity shall not extend to any Losses or Legal Actions resulting from or arising out of the negligence, willful default or fraud of DTC, Euroclear, and Clearstream (or any of their respective officers, directors, agents or employees).

Thank You.

The Bank of New York Mellon

¹ "Losses" means and includes all losses, liabilities, damages, judgments, payments, costs and expenses (including without limitation any reasonable costs of investigation and reasonable legal fees and expenses incurred).

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https://www.adrbnymellon.com/us/en/news-and-publications/dr-issuers/asset upload file49220 197380.pdf.

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November 14, 2018

The Bank of New York Mellon (the "Depositary") hereby represents and warrants to DTC, Euroclear, and Clearstream that it may collect and receive, pursuant to the terms and conditions of the Deposit Agreement (the "Agreement"), dated as of May 28, 2015 between PJSC MegaFon and the Depositary, a service fee per ADR share in accordance with the table below (the "Representation"):

Depositary: BNYM DTC #: 2504

Security Name: PJSC MegaFon - 144A

CUSIP: 58517T100

Security Type: DR Fee: \$0.03

Record Date: Dec 21, 2018

Billing Period: December

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Depositary hereby agrees to indemnify and hold harmless DTC, Euroclear, and Clearstream and their respective officers, directors, employees and agents (the "Indemnitees") from and against any and all Losses ¹ and/or Legal Actions ² resulting from or arising out the Representation and/or the Instruction, provided, however that such indemnity shall not extend to any Losses or Legal Actions resulting from or arising out of the negligence, willful default or fraud of DTC, Euroclear, and Clearstream (or any of their respective officers, directors, agents or employees).

Thank You.

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https://www.adrbnymellon.com/us/en/news-and-publications/dr-issuers/asset upload file49220 197380.pdf.

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